

Ref: PVSL/SEC/87/2025-26

CIN L50102KL1983PLC003741
KERALA - GSTIN 32AABCP3805G1ZW
TAMIL NADU- GSTIN 33AABCP3805G1ZU

Date: 28th October, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited ("NSE"),**
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

We wish to inform you that our Company, 'Popular Vehicles and Services Limited' has received a Letter of Intent (LOI) to establish a NEXA workshop at an upcountry location in Perumbavoor, Ernakulam District, Kerala.

In this regard, please find enclosed the press release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Popular Vehicles & Services Limited

Mumbai/Kochi, October 28, 2025:

Popular Vehicles & Services Limited (NSE: PVSL, BSE: 544144), one of India's leading fully integrated automotive dealership player, is pleased to announce that it has received a Letter of Intent (LOI) to establish a NEXA workshop at an upcountry location in Perumbavoor, Ernakulam District, Kerala.

The NEXA workshop will be equipped with 2 dedicated service bays and 3 bodyshop bays, with an expected monthly load of approximately 500 vehicles (including ~400 service vehicles & ~100 bodyshop vehicles). The facility is designed to deliver a seamless, high-quality service experience and will operate in close synergy with the existing NEXA Studio in Perumbavoor. The total investment for setting up the workshop is estimated at approximately Rs 2 Crore.

Commenting on this development, Mr. Naveen Philip, Promoter and MD, Popular Vehicles and Services Limited said,

"We are delighted to further expand our NEXA network with this upcoming workshop, underscoring our enduring partnership with Maruti Suzuki. This initiative aligns with our focus on continuously elevating our service standards and reinforcing our leadership in the Maruti service ecosystem."

The new NEXA workshop will bring world-class service facilities to our customers in Kerala, reflecting our deep focus on customer satisfaction. Expanding our service and bodyshop reach will also enhance our margins over time, as these are high-value business segments. This development is part of our broader strategy to increase the share of service revenues, improve profitability, and uphold our position as a leading Maruti service partner across the country."

About Popular Vehicles and Services Limited:

Popular Vehicles and Services Limited belongs to the diversified Kuttukaran Group, operating multi-brand automobile dealerships in Kerala, Tamil Nadu and Karnataka for past 70 years and expanded operations into Maharashtra in FY 23. It is one of the leading diversified automotive dealership company in the country with a presence across the automotive retail value chain, including the sale of new passenger, commercial and electric two/three-wheeler vehicles, services and repairs, spare parts distribution, sale of pre-owned passenger vehicles, and facilitation of the sale of third-party financial and insurance products. It operates passenger vehicle dealerships of Maruti Suzuki India Limited, Jaguar Land Rover India Limited, Honda car India, commercial vehicle dealership of Tata Motors and Bharat Benz and Ather Energy and Piaggio in electric vehicle space.

The Group launched the Company in 1984 as one among the first batch of Dealers appointed by Maruti Suzuki in India. Over the years, the operations have scaled up across four states. Their extensive network comprises 64 showrooms, 137 sales outlets and booking offices, 32 pre-owned vehicle showrooms and outlets, 154 authorized service centers, 48 retail outlets, and 24 warehouses. These facilities span across 14 districts in Kerala, 8 districts in Karnataka, 12 districts in Tamil Nadu, and 12 districts in Maharashtra, showcasing their robust presence across significant markets in India.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company:

Investor Relations Advisors:



Popular Vehicles & Services Limited

CIN: L50102KL1983PLC003741

Mr. Varun T. V.

CS & Compliance Officer

Email id: cs@popularv.com

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Ms. Neha Shroff / Mr. Vineet Shah

Email id: neha.shroff@sgapl.net / vineet.shah@sgapl.net

Tel No: +91 77380 73466 / +91 97688 39349