

# Popular Vehicles & Services

**Popular Vehicles and Services Ltd**  
Kuttukaran Centre  
Mamangalam, Kochi 682025  
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**CIN** L50102KL1983PLC003741  
KERALA - **GSTIN** 32AABCP3805G1ZW  
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

**Ref: PVSL/SEC/120/2025-26**

Date: 28<sup>th</sup> January, 2026

To,  
**BSE Limited (“BSE”),**  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India Limited**  
("NSE"),  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East), Mumbai –  
400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of the wholly owned subsidiary Popular Auto Dealers Private Limited has approved to close its business operations (sales and service) as ‘Authorized Distributors’ for ‘JCB India Limited’ effective today, 28<sup>th</sup> January, 2026.

Further, the details as required under SEBI Circular No. SEBI /HO /CFD /CFD –PoD - 1/P/CIR/2023/123 dated July 13, 2023 with respect to the said closure of business, is given in **Annexure-1** to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**



## Annexure 1

**(Disclosure under Regulation 30 read with Clause 2 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) regarding Closure of operations of any unit, division or subsidiary (in entirety or in piecemeal):**

Particulars	Details
<b>Date of such binding agreement, if any, entered for sale of such unit/division, if any;</b>	Not Applicable
<b>Amount &amp; percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;</b>	Amount & Percentage of Revenue - Rs. 23.50 crores and 0.42%  Amount & Percentage of Net Worth: Negligible
<b>Date of closure or estimated time of closure;</b>	28/01/2026
<b>Reasons for closure.</b>	Lower Margins and foreseen challenges in the business viability.

