

Ref: PVSL/SEC/120/2025-26

Date: 28th January, 2026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
("NSE"),
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai –
400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of the wholly owned subsidiary Popular Auto Dealers Private Limited has approved to close its business operations (sales and service) as 'Authorized Distributors' for 'JCB India Limited' effective today, 28th January, 2026.

Further, the details as required under SEBI Circular No. SEBI /HO /CFD /CFD –PoD - 1/P/CIR/2023/123 dated July 13, 2023 with respect to the said closure of business, is given in **Annexure-1** to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Annexure 1

(Disclosure under Regulation 30 read with Clause 2 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) regarding Closure of operations of any unit, division or subsidiary (in entirety or in piecemeal):

Particulars	Details
Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not Applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Amount & Percentage of Revenue - Rs. 23.50 crores and 0.42% Amount & Percentage of Net Worth: Negligible
Date of closure or estimated time of closure;	28/01/2026
Reasons for closure.	Lower Margins and foreseen challenges in the business viability.