

Date: 06th January, 2026

Ref: PVSL/SEC/112/2025-26

To,
The Manager
Listing Department
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544144
ISIN: INE772T01024

To,
The Manager
Listing Department
National Stock Exchange of India Limited (“NSE”)
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation of affirmation of credit rating of the subsidiary, Popular Auto Dealers Private Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that **India Ratings and Research Private Limited**, has affirmed the ratings of wholly owned subsidiary Popular Auto Dealers Private Limited as given below:

Instrument Description	Existing Rating along with Outlook/Watch	Revised Rating Assigned along with Outlook/Watch	Rating Action
Bank Loan Facilities	IND A-/Stable/IND A1	IND A-/Stable/IND A1	Affirmed

The same can be accessed from the below link:

<https://www.indiaratings.co.in/pressrelease/80727>



Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularrv.com
www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA - **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

