

**Ref: PVSL/SEC/109/2025-26**

Date: 31<sup>st</sup> December, 2025

To,  
**BSE Limited ("BSE")**,  
Corporate Relationship  
Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India  
Limited ("NSE")**,  
"Exchange Plaza",  
Plot No. C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations,  
2015 regarding execution of Asset Purchase Agreement**

With reference to intimation dated 24<sup>th</sup> December, 2025 and pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that Imperion Cars Private Limited, a 100% subsidiary of our wholly-owned material subsidiary - Popular Mega Motors (India) Private Limited has entered into an Asset Purchase Agreement ('agreement') with 'Olympus Motors Private Limited' today, i.e., 31st December, 2025 for purchasing and acquiring on a going concern and asset by asset basis the assets used in or related to the operations of the business (Audi Dealerships) subject to the terms and conditions as stated in the agreement.

The details and disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in **Annexure A** to this intimation.

The above announcement shall be available on the website of the Company at [www.popularmaruti.com](http://www.popularmaruti.com).

Kindly take the same into your records.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

## **Annexure A**

**(Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) regarding execution Asset Purchase Agreement.**

<b>Sl No</b>	<b>Items to be Disclosed</b>	<b>Details</b>
a	Name of the target entity, details in brief such as size, turnover, etc.;	Imperion Cars Private Limited (Buyer)  AND Olympus Motors Private Limited (Seller)  The annual revenue from the assets is estimated to be in the range of Rs. 120-150 crores.

b	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, the nature of interest and details thereof and whether the same is done at "arm's length";	It is not a related party transaction and the Promoters/Promoter Group of the Buyer Company do not have any interest in the said transaction.
c	Industry to which the entity being acquired belongs;	Seller is an authorised dealer of Audi India a division of SKODA AUTO Volkswagen India Private Limited ('Audi India') in the State of Telangana and the State of Andhra Pradesh operating through a network of 5 operational locations.
d	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of the assets will help in expanding the luxury segment. This marks entry of the Group's business into the State of Andhra Pradesh.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f	Indicative time period for completion of the acquisition;	Immediate completion subject to satisfaction of the terms and conditions of the agreement.
g	Nature of consideration - whether cash consideration or	Cash Consideration

	share swap or any other form and details of the same;	
h	Cost of acquisition and/or the price at which shares are acquired;	Cash Consideration of Rs.9,75,00,000/- (Rupees Nine Crore Seventy Five Lakhs Only)
i	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable
j	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Incorporated in 2007, Olympus Motors Private Limited is an authorised dealer of Audi India a division of SKODA AUTO Volkswagen India Private Limited ('Audi India') in the State of Telangana and the State of Andhra Pradesh operating through a network of 5 operational locations.</p> <p>Imperion Cars Private Limited is acquiring select assets from Olympus Motors Private Limited. The annual revenue from the assets is estimated to be in the range of Rs. 120-150 crores.</p>