

Ref: PVSL/SEC/101/2025-26

Date: 09th December, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship
Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited ("NSE")**,
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 - Resignation of Nominee Director.

Pursuant to Regulation 30 read with clause 7C of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

Mr. Rakesh Kumar Bhutoria (DIN: 08449728), has tendered notice of resignation from the office of Nominee Director of the Company, with effect from close of business hours on 08th December, 2025, due to personal reasons.

The notice of resignation received from Mr. Rakesh Kumar Bhutoria is enclosed herewith.

The disclosure with regard to the above mentioned change in terms of Regulation 30 read with clause 7C of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is enclosed herewith.

Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA - **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

(Disclosure under Regulation 30 read with clause 7C of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sl. No.	Particulars	Description
1.	Reason for Change	Resignation of Mr. Rakesh Kumar Bhutoria (DIN: 08449728) from the position of Nominee Director of the Company. There are no other material reasons other those mentioned in the notice of resignation.
2.	Date of appointment /cessation & term of appointment	Closing hours of 08 th December, 2025
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required under BSE circular no. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable



Fwd: Resignation as Nominee Director on the Board & its Committees1 message

----- Forwarded message -----

From: **Rakesh Bhutoria**

Date: Mon, Dec 8, 2025 at 12:41 PM

Subject: Resignation as Nominee Director on the Board & its Committees

To: Jacob Kurian

Cc: Varun Varrier

The Chairman,
Popular Vehicles & Services Ltd
Kochi

Dear Sir,

Further to our discussions over the last several months, I would like to step down from the Board given my increased workload at BanyanTree. In this regard, would appreciate a formal acceptance of my resignation with immediate effect. Am copying the Company Secretary to formalise the same .

It's been a privilege to work alongside the esteemed Board Members, Promoter Family and Management over the last ~ 30 months and hopefully one contributed meaningfully in the journey towards a well governed, listed entity. My sincere thanks and best wishes to the Board and Management for the years ahead.

Best,

Rakesh Bhutoria