

Ref: PVSL/SEC/76/2025-26

Date: 08th October, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship
Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited ("NSE")**,
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Wednesday, 08th October, 2025

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors at its meeting held on Wednesday, 08th October, 2025, has approved, inter alia, the following business (es):

1. As a part of expansion of the business operations of the Company, the Board of Directors approved the proposal for acquiring the business of R.K.S. Motor Private Limited, via slump sale on going concern basis at a lump sum purchase consideration not exceeding Rs. 93,00,00,000/- (Rupees Ninety Three Crores Only).

The business transfer would be via slump sale on going concern basis at a lump sum sale consideration through execution of Slump Sale Agreement ('Agreement'), on such terms and conditions as contained in the Agreement and subject to such other approvals/consents as may be necessary. The completion of the proposed transaction is subject to fulfilment of conditions precedents as may be mentioned in the Agreement.

The details and disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in **Annexure A** to this intimation.

2. The proposal for incorporation of a new step-down subsidiary under the Company's wholly owned subsidiary, Popular Mega Motors (India) Private Limited, to set up spare parts and accessories e-commerce platform.
3. The proposal to evaluate opportunities for the addition of another luxury dealership brand.

The above announcements shall be available on the website of the Company at www.popularmaruti.com.

The meeting of the Board of Directors commenced at 11:30 AM and concluded at 01:15 PM.

This disclosure complies with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same into your records.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Annexure A

(Disclosure under Regulation 30 read with clause 1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the acquisition of business of R.K.S. Motor Private Limited via Slump Sale.

Sl No	Items to be Disclosed	Details
a	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Entity: R.K.S. Motor Private Limited Turnover: Rs. 492.90 Crores Net worth: Rs. 37.40 Crores
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable
c	Industry to which the entity being acquired belongs;	Automobile Dealership- The entity is currently the dealer of Maruti Suzuki India Limited (MSIL) operating in the state of Telangana.
d	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Expansion to new state

e	brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the said acquisition.
f	Indicative time period for completion of the acquisition;	The acquisition is expected to be completed on or before 31st October, 2025, subject to regulatory, statutory and other approvals, if any.
g	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
h	Cost of acquisition and/or the price at which the shares are acquired	Lumpsum aggregate consideration not exceeding Rs. 93,00,00,000/- (Rupees Ninety Three Crores Only) .
i	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable, since it's a Slump Sale Transaction
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>R.K.S. Motor Private Limited is a Company incorporated under the Companies Act having its registered Office at 6-3-905, Saboo Towers Somajiguda, Hyderabad., A.P, Telangana, India, 500082.</p> <p>Following are the brief details of the Company:</p> <p>(i) Product or line of Business: Automobile Dealership</p> <p>(ii) Date of Incorporation: 03/09/1985</p>

Popular Vehicles & Services

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Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA - GSTIN 32AABCP3805G1ZW
TAMIL NADU- GSTIN 33AABCP3805G1ZU

		(iii) Paid up Capital: Rs. 2,20,00,000/- (iv) History of last three years turnover: <table><tr><th>Financial Year</th><th>Turnover (Rs. in Crores)</th></tr><tr><td>2022-23</td><td>646.33</td></tr><tr><td>2023-24</td><td>697.10</td></tr><tr><td>2024-25</td><td>492.90</td></tr></table>	Financial Year	Turnover (Rs. in Crores)	2022-23	646.33	2023-24	697.10	2024-25	492.90
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