Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA - **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

Ref: PVSL/SEC/79/2025-26

Date: 10th October, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited ("NSE"),
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation regarding execution of slump sale agreement for acquiring the business of R.K.S. Motor Private Limited.

With reference to intimation dated 08th October, 2025 and pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Company has executed a Slump Sale Agreement ('agreement') today, i.e., 10th October, 2025 effective from 15th October, 2025 for the purchase of the business of R.K.S. Motor Private Limited via slump sale on going concern basis on the terms and conditions as stated in the agreement for a lump sum consideration.

The details and disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in **Annexure A** to this intimation.

The above announcement shall be available on the website of the Company at www.popularmaruti.com.

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Kindly take the same into your records.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

VARUN T V Digitally signed by VARUN T V
Date: 2025.10.10 10:51:46
+05'30'

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Annexure A

(Disclosure under Regulation 30 read with clause 1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) regarding execution of slump sale agreement for the acquisition of business of R.K.S. Motor Private Limited.

Sl No	Items to be Disclosed	Details
a	Name(s) of parties with whom the agreement is entered;	**Popular Vehicles and Services Limited (Acquirer)** **AND** **R.K.S. Motor Private Limited (Seller)**
b	Purpose of entering into the agreement;	The Company has executed a Slump Sale Agreement with R.K.S. Motor Private Limited, on 10th October, 2025, effective from 15th October 2025, for the purchase of business of R.K.S. Motor Private

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		Limited via slump sale on going concern basis for a lump sum consideration. The acquisition is made for expanding the business to new State.
c	Shareholding, if any, in the entity with whom the agreement is executed;	**NIL**
d	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Significant terms of the Agreement include the following: The Seller agrees to sell, transfer and assign and the Acquirer agrees to purchase and acquire, Business Undertaking on an as-is-where-is sale basis (“Sale”) for a lump sum aggregate consideration of INR 93,00,00,000/- (Rupees Ninety-Three Crores Only) payable in tranches(“the Purchase Consideration”). The Sale of the Business Undertaking shall be effective to the benefit of the Acquirer on the execution date notwithstanding the obligations of the Seller during the transition period. Other terms are standard terms/ covenants of the Slump Sale Agreement.

e	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	**Not applicable**
f	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	**Not applicable**
g	In case of issuance of shares to the parties, details of issue price, class of shares issued;	**Not applicable**
h	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	**Not Applicable** **No potential conflict of interest arises out of this agreement.**
i	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	**Not Applicable**