

General information about company		
Scrip code	544144	
NSE Symbol	PVSL	
MSEI Symbol	NOTLISTED	
ISIN	INE772T01024	
Name of the entity	Popular Vehicles and Services Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There were no acquisition of shares or voting rights in unlisted companies that took place in the quarter ended 30th September 2025.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Loan, gurantees, comfort letters and securities are issued to the wholly owned subsidiaries and step down subsidiaries only and not to any promoter or promoter group or Directors or KMP's or any other entity controlled by them.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMP00853	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Jacob Kurian	ADCPK8516A	00213259	Non-Executive - Independent Director	Chairperson		09-02-1956
2	Mrs	Preeti Reddy	AACPR9550L	07248280	Non-Executive - Independent Director	Not Applicable		31-10-1958
3	Mr	George Joseph	AETPJ6685F	00253754	Non-Executive - Independent Director	Not Applicable		26-04-1949
4	Mr	Neeraj Jain	AAAPJ3304J	00348591	Non-Executive - Independent Director	Not Applicable		02-02-1962
5	Mr	Rakesh Kumar Bhutoria	ADPPB9322E	08449728	Non-Executive - Nominee Director	Not Applicable		14-11-1966
6	Mr	John Kuttukaran Paul	AFFPP1585F	00016513	Executive Director	Not Applicable		28-03-1953
7	Mr	Francis Kuttukaran Paul	AFFPP1584E	00018825	Executive Director	Not Applicable		09-02-1948
8	Mr	Naveen Philip	AFHPP3516N	00018827	Executive Director	Not Applicable		15-03-1970

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		16-01-2019	16-01-2024		80.15	1	1	1	0			
2	NA		16-01-2019	16-01-2024		80.15	3	3	3	1			
3	Yes	11-07-2024	01-07-2021	11-07-2024		14.21	2	2	4	4			
4	NA		29-09-2025			0.02	2	2	2	1			
5	NA		14-08-2023				1	0	1	0			
6	NA		28-06-1983	11-07-2024			1	0	0	0			
7	NA		28-06-1983				1	0	0	0			
8	NA		01-04-2018				1	0	1	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00253754	George Joseph	Non-Executive - Independent Director	Chairperson	31-07-2024		
2	07248280	Preeti Reddy	Non-Executive - Independent Director	Member	16-01-2019		
3	00213259	Jacob Kurian	Non-Executive - Independent Director	Member	16-01-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07248280	Preeti Reddy	Non-Executive - Independent Director	Chairperson	16-01-2019		
2	00213259	Jacob Kurian	Non-Executive - Independent Director	Member	16-01-2019		
3	00253754	George Joseph	Non-Executive - Independent Director	Member	31-07-2024		
4	08449728	Rakesh Kumar Bhutoria	Non-Executive - Nominee Director	Member	14-08-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00253754	George Joseph	Non-Executive - Independent Director	Chairperson	31-07-2024		
2	07248280	Preeti Reddy	Non-Executive - Independent Director	Member	10-06-2021		
3	00018827	Naveen Philip	Executive Director	Member	10-06-2021		
4	08449728	Rakesh Kumar Bhutoria	Non-Executive - Nominee Director	Member	14-08-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018827	Naveen Philip	Executive Director	Chairperson	10-06-2021		
2	00213259	Jacob Kurian	Non-Executive - Independent Director	Member	10-06-2021		
3	00018825	Francis Kuttukaran Paul	Executive Director	Member	10-06-2021		
4	07248280	Preeti Reddy	Non-Executive - Independent Director	Member	10-06-2021		
5	00253754	George Joseph	Non-Executive - Independent Director	Member	31-07-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018825	Francis Kuttukaran Paul	Executive Director	Chairperson	20-05-2014		
2	00016513	John Kuttukaran Paul	Executive Director	Member	20-05-2014		
3	00213259	Jacob Kurian	Non-Executive - Independent Director	Member	01-07-2021		
4	08449728	Rakesh Kumar Bhutoria	Non-Executive - Nominee Director	Member	14-08-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	29-05-2025				Yes	7	7	3
2		14-08-2025	76		Yes	7	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	08-05-2025				Yes	3	3	3	0
2	Audit Committee	29-05-2025	20			Yes	3	3	3	0
3	Audit Committee	14-08-2025	76			Yes	3	3	3	0
4	Nomination and remuneration committee	29-05-2025				Yes	4	4	3	0
5	Nomination and remuneration committee	14-08-2025	76			Yes	4	4	3	0
6	Stakeholders Relationship Committee	29-05-2025				Yes	4	4	2	0

Annexure 1**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	29-05-2025				Yes	5	5	3	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Varun T V
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)				
I. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III		
1	Name of signatory	Varun T.V
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Varun TV
Designation of person	Company Secretary and Compliance Officer
Place	Kochi
Date	27-10-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	CTO- Ayanavaram Central II, Chennai	Company received Notice under section 73(9) of TNGST Act (Tamil Nadu Goods and services Tax Act).	11-09-2025	Violation regarding ITC availed for Free service charges on the invoices on Company Dealers.	Fine or Penalty of Rs 20,488.00 No other impact on the operations of the Company.
2	Kadannappally Panappuzha Grama Panchayat	Company received Notice from Kadanapally Panappuzha Grama Panchayat under sections 219I, 219B, 219C of the Kerala Panchayati Raj Act 1994 and Environment Protection Act 1986.	22-07-2025	Violation regarding improper waste disposal at the PDI yard, Kannur.	Fine or Penalty of Rs 10,000.00 No other impact on the operations of the Company.
3	Karimannoor Grama Panchayat	Company received notice from Karimannoor Grama Panchayat under Kerala Panchayati Raj Act 219 N.	02-07-2025	Violation due to waste disposal through an unauthorized vendor.	Fine or Penalty of Rs 30,000.00 No other impact on the operations of the Company.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	1) State of Kerala, Secretary to Government, Taxes Department 2) Assistant Commissioner, Special Circle-1, Commercial Taxes, Ernakulam	23-07-2015	In the matter of Popular Mega Motors (India) Private Limited: We filed a writ petition before the Hon'ble High Court by challenging the said order. Appeal Grounds are a) Assessment was done after the expiry of the period as prescribed under KVAT Act (Time barred by limitation) b) Merit of the case. The Court favourably decided the similar cases in favour of Assessments and the Department filed appeal before the Division Bench against the said Judgments. In our case, the appeal filed by Department was under Consideration of Hon'ble Court. The Court granted stay in the subject matter and the same is pending over a period of 3 years for disposal.	The Hon'ble High Court granted stay on the matter and the same is pending for disposal. There is no change from the previous disclosure.
2	1) State of Kerala, Secretary to Government, Taxes Department 2) Assistant Commissioner, Special Circle-1, Commercial Taxes, Ernakulam	26-12-2016	In the matter of Popular Mega Motors (India) Private Limited: We filed a writ petition before the Hon'ble High Court of Kerala, by challenging the order for without considering the documents submitted, which was acknowledged for receipt of the same by Assessing officer. Stay granted by the Hon'ble Court for further proceedings. The matter is still pending before Hon'ble Court for disposal.	The Hon'ble High Court granted stay on the order and the same is pending for disposal. There is no change from the previous disclosure.
3	1) State of Kerala, Secretary to Government, Taxes Department 2) Assistant Commissioner, Special Circle-1, Commercial Taxes, Ernakulam	27-03-2017	In the matter of Popular Mega Motors (India) Private Limited: We filed a writ petition before the Hon'ble High Court by challenging the said order. Appeal Grounds are a) Assessment was done after the expiry of the period as prescribed under KVAT Act (Time barred by limitation) b) Merit of the case. The Court favourably decided the similar cases in favour of Assessments and the Department filed appeal before the Division Bench against the said Judgments. The Hon'ble Court granted Stay against the order and the case was transferred to Division Bench for disposal.	The Hon'ble High Court granted stay against the order and the case was transferred to Division Bench for disposal. There is no change from the previous disclosure.
4	State Tax Officer, KK Nagar Assessment Circle, Chennai	27-12-2023	In the matter of Popular Mega Motors (India) Private Limited: Order issued under Section 73 of TNGST Act against the Wholly Owned Material Subsidiary, Popular Mega Motors (India) Private Limited (The Company). Tax impact with interest and penalty of Rs.12,65,61,583/- (Rupees Twelve Crores Sixty Five Lakhs Sixty One Thousand Five Hundred and Eighty Three Only). The company has filed the appeal before the First Appellate Authority on 5th April 2025	Appeal filed against the order before the First Appellate Authority on 5th April 2025. There is no change from the previous disclosure.
5	State Tax Officer, KK Nagar Assessment Circle, Chennai	29-12-2023	In the matter of Popular Mega Motors (India) Private Limited: Appeal filed before the first Appellate Authority and the matter is pending.	Appeal filed before the first Appellate Authority and the matter is pending. There is no change from the previous disclosure.
6	Assistant Commissioner (Fac) (St), KK Nagar Assessment Circle, Chennai	24-09-2025	In the matter of Popular Mega Motors (India) Private Limited: Not Applicable	In the matter of Popular Mega Motors (India) Private Limited: Proposed to file Writ petition before the Hon'ble High Court of Madras as the issue mentioned in the Show Cause Notice (SCN) is already adjudicated and closed.
7	Vijayakumar R Assistant Commissioner Hqrs, Review cell Tamil Nadu	27-09-2024	In the matter of Prabal Motors Private Limited: The second Personal Hearing on 14/02/2024 has been completed and awaiting further reply from the department. Order was Received on 11/06/2025.	Review is allowed. The adjudicating authority is directed to comply with the direction of the CBIC Circular and pass a fresh order as per law.
8	Alok Singh Chauhan. Superintendent Arasur Range Coimbatore	21-04-2025	In the matter of Prabal Motors Private Limited: Reply letter was submitted through the GST Portal on 05/05/2025 with reference to notice in FORM GST ASMT-10 (REN: MA330425 1228723) dated 21.04.2025, pertaining to the scrutiny of returns for the financial year 2021-22.	Received Show Cause Notice (SCN). No. 10/2025-26 GST(AC) dated- 27-09-2025 in response to the reply filed on 05/05/2025 from the Office of Assistant Commissioner

				Coimbatore-IV Division, Mr. Sivakumar K. The response to the same shall be submitted soon.
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