

Ref: PVSL/SEC/85/2025-26

Date: 23rd October, 2025

CIN L50102KL1983PLC003741
KERALA - GSTIN 32AABCP3805G1ZW
TAMIL NADU- GSTIN 33AABCP3805G1ZU

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
("NSE"),
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai –
400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation of credit rating (re-affirmation) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby intimate that **CRISIL Limited**, vide its intimation dated 23rd October, 2025 has:

- a) Re-affirmed the rating awarded to the Company as the long term rating at **CRISIL A/Stable** and the short-term rating at **CRISIL A1** on the outstanding ₹ **468 Crore** bank loan facilities of the company;

Please note that the re-affirmed rating of the Company is also available in the below cited Link:

<https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.PVSL.html>

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi