

**Ref: PVSL/SEC/55/2025-26**

Date: 20<sup>th</sup> August, 2025

To,  
**BSE Limited ("BSE")**,  
Corporate Relationship  
Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India  
Limited ("NSE")**,  
"Exchange Plaza",  
Plot No. C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Intimation of execution of Slump Sale Agreement by Prabal Motors  
Private Limited (Step down subsidiary)**

This intimation is in furtherance to our intimation dated 17<sup>th</sup> June, 2025 regarding receipt of 'Letter of Intent' (LOI) to establish eight state-of-the-art 3S facilities (Sales, Service and Spare Parts) for BharatBenz in the state of Punjab.

In terms of Regulation 30 read with Para A of Part A of Schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the Prabal Motors Private Limited (the step down subsidiary of the company) has entered into a Business Transfer Agreement (BTA) on 19<sup>th</sup> August, 2025 for the purchase of business of Globe CV Private Limited as a going concern on an as-is-where-is slump sale basis for a lump sum consideration of Rs. 12 crores.

Accordingly, the disclosure in the format prescribed under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the relevant Disclosure Circulars is enclosed herewith as **Annexure A**.

# Popular Vehicles & Services

**Popular Vehicles and Services Ltd**  
Kuttukaran Centre  
Mamangalam, Kochi 682025  
**t** 0484 2341134  
**e** cs@popularv.com  
**www.popularmaruti.com**

**CIN** L50102KL1983PLC003741  
**KERALA - GSTIN** 32AABCP3805G1ZW  
**TAMIL NADU- GSTIN** 33AABCP3805G1ZU

The above announcement shall be available on the website of the Company at [www.popularmaruti.com](http://www.popularmaruti.com).

This disclosure complies with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and the updated Master Circulars.

Kindly take the same into your records.

Thanking you,

Yours faithfully,  
**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

## Annexure A

(Disclosure under Regulation 30 read with clause 1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for entering into Slump Sale Agreement).

Sl No	Items to be Disclosed	Details
a.	Name(s) of parties with whom the agreement is entered	Globe CV Private Limited ('Vendor') And Prabal Motors Private Limited ('Purchaser')
b.	Purpose of entering into the agreement;	The Purchaser has executed an Agreement with the Vendor on 19 August 2025, effective from the same date, whereby the Vendor agrees to transfer its Bharat-Benz Dealership Business in the State of Punjab, together with all its business assets, as a going concern on an 'as-is-where-is' slump sale basis for a lump sum consideration of Rs. 12 Crores. The Purchaser, in turn, agrees to acquire the said business and business undertaking of the Vendor on the same terms.
c.	Shareholding, if any, in the entity with whom the agreement is executed;	NO
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to	Globe CV Private Limited does not get any special rights in Prabal Motors Private Limited as per the agreement.

	restrict any change in capital structure etc.;	
e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not a related party transaction.
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NIL
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NIL
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement;	NA

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	d) details of amendment and impact thereof or reasons of termination and impact thereof.	
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