

Ref: PVSL/SEC/35/ 2025-26

Date: 05th July, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited ("NSE"),**
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Scrutinizer's Report on E- Voting Results of the Postal Ballot .

Reference: Regulation 30 and 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our intimation dated 04th June 2025 of Postal Ballot Notice for seeking consent of the Members of the Company by way of Special Resolution through remote e-voting process for:

1. To approve disinvestment of shares of Vision Motors Private Limited.
2. To approve the disinvestment of shares of Kuttukaran Green Private Limited.

In this regard, the remote e-voting process concluded on Friday, July 04, 2025, at 5:00 p.m. (IST), post which the Scrutinizer has submitted the report on the results of the Postal Ballot.

Based on the report of the Scrutinizer dated 05th July, 2025, we hereby inform that the Members of the Company have duly passed the above mentioned Special Resolutions.



In connection with the same, please find attached the voting results as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and the Scrutinizer's Report dated July 05, 2025, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company at www.popularmaruti.com and shall be placed on the website of the Registrar and Transfer Agent (RTA) i.e., MUFG Intime India Private Limited, erstwhile Link Intime India Private Limited (who was engaged for providing the e-voting facility to the Members) at <https://instavote.linkintime.co.in>.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

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Date: 2025.07.05 15:51:24 +05'30'

Varun T.V.

Company Secretary & Compliance Officer

Membership No: A22044

Place: Kochi



Regulation-44 of SEBI (LODR), 2015-Popular Vehicles and Services Limited								
Resolution Required :Special			1 - To approve disinvestment of shares of Vision Motors Private Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	43558086	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	8308717	6944632	83.5825	6944632	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6944632	83.5825	6944632	0	100.0000	0.0000
Public Non Institutions	E-Voting	19331395	7171531	37.0978	7166169	5362	99.9252	0.0748
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7171531	37.0978	7166169	5362	99.9252	0.0748
Total		71198198	14116163	19.8266	14110801	5362	99.9620	0.0380

Regulation-44 of SEBI (LODR), 2015-Popular Vehicles and Services Limited								
Resolution Required :Special			2 - To approve the disinvestment of shares of Kuttukaran Green Private Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43558086	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	8308717	6944632	83.5825	6944632	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6944632	83.5825	6944632	0	100.0000	0.0000
Public Non Institutions	E-Voting	19331395	7171520	37.0978	7166263	5257	99.9267	0.0733
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7171520	37.0978	7166263	5257	99.9267	0.0733
Total		71198198	14116152	19.8266	14110895	5257	99.9628	0.0372

FORM No. MGT-13

Report of Scrutinizer

*[Pursuant to Rule Section 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies
(Management and Administration) Rules, 2014]*

To,

The Chairman,
Popular Vehicles and Services Limited
(CIN: L50102KL1983PLC003741
Kuttukaran Centre, Mamangalam,
Cochin, Ernakulam, 682025.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot voting held by way of remote voting by electronic means in respect of passing of Resolutions set out in the Notice dated May 29, 2025

I, MYLADOOR CHERIAN SAJUMON, Practising Company Secretary (MN:A9868) was appointed as Scrutinizer by the Board of Directors of Popular Vehicles and Services Limited (CIN: L50102KL1983PLC003741) vide Resolution passed by the Board of Directors of the Company on May 29, 2025 for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108,110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and the latest being 09/2024 dated September 19, 2024 and any other relevant circulars and notifications issued by the Ministry of Corporate Affairs (herein collectively referred to as "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the resolutions on the special businesses as mentioned in the Notice of Postal Ballot dated Thursday, May 29, 2025 in a fair and transparent manner and do hereby submit the report as under:

1. The Postal Ballot Notice along with Explanatory Statement was sent to the members of the Company vide e-mail on Wednesday, June 04, 2025
2. The remote e-Voting period commenced at 9.00 A.M (IST) on Thursday, June 05, 2025, and ended at 5.00 P.M (IST) on Friday, July 04, 2025.

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SAJUMON CHERIAN SAJUMON
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3. The remote e-voting facility was provided by M/s MUFG Intime India Private Limited ("MUFG") (erstwhile Link Intime India Private Limited).
4. The Notice of Postal Ballot was sent in electronic form only to the shareholders whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ('CDSL') and whose e-mail addresses are registered with the Company/MUFG/Depository.
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off date" i.e., Friday, May 30, 2025 were entitled to vote on the proposed resolution.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. The result of the scrutiny of the above postal ballot through remote e voting in respect of passing of resolution contained in the Notice dated Thursday, May 29, 2025 are as under:

RESOLUTION -1

Special Resolution- To approve the disinvestment of shares of Vision Motors Private Limited

(i) Voted in favour of the resolution:		
Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
245	14110801	99.94

(ii) Voted against the resolution:		
Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
27	5362	0.04



(iii) Invalid/Abstained Votes:		
Total number of members whose votes were declared invalid/abstained	The total number of votes cast by them	% of the total number of valid votes cast
7	3234	0.02

The above resolution has been passed since the votes casted in favour of the resolution are more than three times the votes against the resolution.

RESOLUTION -2

Special Resolution- To approve disinvestment of shares of Kuttukaran Green Private Limited

(i) Voted in favour of the resolution:		
Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
245	14110895	99.94

(ii) Voted against the resolution:		
Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
26	5257	0.04

(iii) Invalid/Abstained Votes:		
Total number of members whose votes were declared invalid/abstained	The total number of votes cast by them	
7	3234	0.02

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The above resolution has been passed since the votes cast in favour of the resolution are more than three times the votes against the resolution.

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R CHERIAN
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Signature:

Name of Company

Secretary in practice: MYLADOO R CHERIAN SAJUMON

MN: A9868; C.P. No.: 2385

ICSI Unique Code: I1995KE067800

Peer Review Cert. No. 6496/2025

UDIN: A009868G000698380

Place: Kochi-18
Date: 05.07.2025

Countersigned by

JACOB
KURIAN

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Date: 2025.07.05
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JACOB KURIAN

Chairman

DIN:00213259

Popular Vehicles and Services Limited

Place: Kochi

Date: 05.07.2025