

General information about company		
Scrip code	544144	
NSE Symbol	PVSL	
MSEI Symbol	NOTLISTED	
ISIN	INE772T01024	
Name of the entity	Popular Vehicles and Services Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There were no acquisition of shares or voting rights in unlisted companies that took place in the quarter ended 30th June 2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMP00853	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Jacob Kurian	ADCPK8516A	00213259	Non-Executive - Independent Director	Chairperson		09-02-1956
2	Mrs	Preeti Reddy	AACPR9550L	07248280	Non-Executive - Independent Director	Not Applicable		31-10-1958
3	Mr	George Joseph	AETPJ6685F	00253754	Non-Executive - Independent Director	Not Applicable		26-04-1949
4	Mr	Rakesh Kumar Bhutoria	ADPPB9322E	08449728	Non-Executive - Nominee Director	Not Applicable		14-11-1966
5	Mr	John Kuttukaran Paul	AFFPP1585F	00016513	Executive Director	Not Applicable		28-03-1953
6	Mr	Francis Kuttukaran Paul	AFFPP1584E	00018825	Executive Director	Not Applicable		09-02-1948
7	Mr	Naveen Philip	AFHPP3516N	00018827	Executive Director	Not Applicable		15-03-1970

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		16-01-2019	16-01-2024		77.15	1	1	1	0			
2	NA		16-01-2019	16-01-2024		77.15	2	2	3	0			
3	Yes	11-07-2024	01-07-2021	11-07-2024		11.21	3	3	5	3			
4	NA		14-08-2023				1	0	1	0			
5	NA		28-06-1983	11-07-2024			1	0	0	0			
6	NA		28-06-1983				1	0	0	0			
7	NA		01-04-2018				1	0	0	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00253754	George Joseph	Non-Executive - Independent Director	Chairperson	31-07-2024		
2	07248280	Preeti Reddy	Non-Executive - Independent Director	Member	16-01-2019		
3	00213259	Jacob Kurian	Non-Executive - Independent Director	Member	16-01-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07248280	Preeti Reddy	Non-Executive - Independent Director	Chairperson	16-01-2019		
2	00213259	Jacob Kurian	Non-Executive - Independent Director	Member	16-01-2019		
3	00253754	George Joseph	Non-Executive - Independent Director	Member	31-07-2024		
4	08449728	Rakesh Kumar Bhutoria	Non-Executive - Nominee Director	Member	14-08-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00253754	George Joseph	Non-Executive - Independent Director	Chairperson	31-07-2024		
2	07248280	Preeti Reddy	Non-Executive - Independent Director	Member	10-06-2021		
3	00018827	Naveen Philip	Executive Director	Member	10-06-2021		
4	08449728	Rakesh Kumar Bhutoria	Non-Executive - Nominee Director	Member	14-08-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018827	Naveen Philip	Executive Director	Chairperson	10-06-2021		
2	00213259	Jacob Kurian	Non-Executive - Independent Director	Member	10-06-2021		
3	00018825	Francis Kuttukaran Paul	Executive Director	Member	10-06-2021		
4	07248280	Preeti Reddy	Non-Executive - Independent Director	Member	10-06-2021		
5	00253754	George Joseph	Non-Executive - Independent Director	Member	31-07-2024		



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018825	Francis Kuttakaran Paul	Executive Director	Chairperson	20-05-2014		
2	00016513	John Kuttakaran Paul	Executive Director	Member	20-05-2014		
3	00213259	Jacob Kurian	Non-Executive - Independent Director	Member	01-07-2021		
4	08449728	Rakesh Kumar Bhutoria	Non-Executive - Nominee Director	Member	14-08-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-02-2025				Yes	7	7	3
2	26-03-2025		41		Yes	7	6	3
3		29-05-2025	63		Yes	7	7	3

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-02-2025				Yes	3	3	3	0
2	Audit Committee	26-03-2025	41			Yes	3	3	3	0
3	Audit Committee	08-05-2025	42			Yes	3	3	3	0
4	Audit Committee	29-05-2025	20			Yes	3	3	3	0
5	Nomination and remuneration committee	11-02-2025				Yes	4	4	3	0
6	Nomination and remuneration committee	29-05-2025	106			Yes	4	4	4	0

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	11-02-2025				Yes	4	4	3	0
8	Stakeholders Relationship Committee	29-05-2025	106			Yes	4	4	3	0
9	Risk Management Committee	11-02-2025				Yes	5	5	3	0
10	Risk Management Committee	29-05-2025	106			Yes	5	5	3	0

**Annexure 1****V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	VARUN T V
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event



Signatory Details	
Name of signatory	VARUN T.V
Designation of person	Company Secretary and Compliance Officer
Place	Kochi
Date	28-07-2025

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Health District Enforcement Squad, Kannur	Company received a notice from the Health District Enforcement Squad, Kannur, under section LSGD 673/2023.	25-06-2025	Violation alleged regarding the non-operation of the Effluent Treatment Plant (ETP) and improper handling and dumping of waste within the service centre premises.	Fine/Penalty of Rs. 10,000/- No other impact on the operations of the Company.
2	Assistant StateTax Officer, Enforcement Squad No-2	Company received a notice from Assistant StateTax Officer under Section 129 of the CGST Act, 2017	07-06-2025	Detention of vehicle while movement due to lack of proper transit documents for transportation of material from warehouse to Calicut service Centre.	Penalty of Rs. 16,000/- remitted and vehicle was released. No other impact on the operations of the Company.
3	Legal Metrology Department, Muvattupuzha	Company received a notice under section 15 of the Legal Metrology Act, 2009	20-05-2025	Non-affixing of the Legal Metrology seal on measuring and weighing instruments.	Penalty/ Fine of Rs. 39,485/-. No other impact on the operations of the Company.
4	Manamboor Grama Panchayat	Company received notice from Manamboor Grama Panchayat under Kerala Panchayati Raj Act 219 N.	03-05-2025	Action taken for burning plastic waste in Kallambalam Service centre premises.	Fine/Penalty of Rs. 5,000/-. No other impact on the operations of the Company.
5	Kerala State Electricity Board (KSEB), Anchal	Notice received from Kerala State Electricity Board (KSEB) under Section 126 of Electricity Act, 2003 , Anchal.	13-06-2025	Misuse of tariff and detection of an unauthorized connected load of 4392 watts at the premises.	Additional charge / Fine of Rs. 134,974/- . No other impact on the operations of the Company.
6	Iritty Municipality	Notice received under section 337 of the Kerala Municipality Act 1994,	12-06-2025	Violation regarding discharge of waste water.	Fine/Penalty of Rs 5,000/- No other impact on the operations of the Company.
7	Sub-Regional Office Employee State Insurance Corporation SRO-Coimbatore	Company received a notice form Sub regional office Employee's State Insurance Corporation under section 39(5) of the ESI Act, 1948	13-05-2025	Violation regarding failure to pay the contribution within the stipulated time period.	Interest due Rs. 700/- No other impact on the operations of the Company.
8	Secretary-Alangad Grama Panchayat	Company received Notice No.69/25 served by Kerala Panchayat Raj Act under sections 219- N and 219- B .	14-05-2025	Dumping of waste observed at public and private places near Alangad Grama Panchayat containing materials of the Company.	Penalty imposed Rs.10,000/-. No other impact on the operations of the Company.

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	1) State of Kerala, Secretary to Government, Taxes Department 2) Assistant Commissioner , Special Circle-1, Commercial Taxes, Ernakulam	23-07-2015	In the matter of Popular Mega Motors (India) Private Limited: We filed a writ petition before the Hon'ble High Court by challenging the said order. Appeal Grounds are a) Assessment was done after the expiry of the period as prescribed under KVAT Act (Time barred by limitation) b) Merit of the case. The Court favourably decided the similar cases in favour of Assessors and the Department filed appeal before the Division Bench against the said Judgments. In our case, the appeal filed by Department was under Consideration of Hon'ble Court. The Court granted stay in the subject matter and the same is pending over a period of 3 years for disposal.	The Hon'ble High Court granted stay on the matter and the same is pending for disposal. There is no change from the previous disclosure.
2	1) State of Kerala, Secretary to Government, Taxes Department 2) Assistant Commissioner , Special Circle-1, Commercial Taxes, Ernakulam	26-12-2016	In the matter of Popular Mega Motors (India) Private Limited: We filed a writ petition before the Hon'ble High Court of Kerala, by challenging the order for without considering the documents submitted, which was acknowledged for receipt of the same by Assessing officer. Stay granted by the Hon'ble Court for further proceedings. The matter is still pending before Hon'ble Court for disposal.	The Hon'ble High Court granted stay on the order and the same is pending for disposal. There is no change from the previous disclosure.
3	1) State of Kerala, Secretary to Government, Taxes Department 2) Assistant Commissioner , Special Circle-1, Commercial Taxes, Ernakulam	27-03-2017	In the matter of Popular Mega Motors (India) Private Limited: We filed a writ petition before the Hon'ble High Court by challenging the said order. Appeal Grounds are a) Assessment was done after the expiry of the period as prescribed under KVAT Act (Time barred by limitation) b) Merit of the case. The Court favourably decided the similar cases in favour of Assessors and the Department filed appeal before the Division Bench against the said Judgments. The Hon'ble Court granted Stay against the order and the case was transferred to Division Bench for disposal.	The Hon'ble High Court granted stay against the order and the case was transferred to Division Bench for disposal. There is no change from the previous disclosure.
4	State Tax Officer, KK Nagar Assessment Circle , Chennai	27-12-2023	In the matter of Popular Mega Motors (India) Private Limited: Order issued under Section 73 of TNGST Act against the Wholly Owned Material Subsidiary, Popular Mega Motors (India) Private Limited (The Company). Tax impact with interest and penalty of Rs. 12,65,61,583/- (Rupees Twelve Crores Sixty Five Lakhs Sixty One Thousand Five Hundred and Eighty Three Only). The company has filed the appeal before the First Appellate Authority on 5th April 2025	Appeal filed against the order before the First Appellate Authority on 5th April 2025.
5	State Tax Officer, KK Nagar Assessment Circle , Chennai	29-12-2023	In the matter of Popular Mega Motors (India) Private Limited: Appeal filed before the first Appellate Authority and the matter is pending.	Appeal filed before the first Appellate Authority and the matter is pending. There is no change from the previous disclosure.
6	Vijayakumar R Assistant Commissioner Hqs, Review cell Tamil Nadu	27-09-2024	In the matter of Prabal Motors Private Limited: The second Personal Hearing on 14/02/2024 has been completed and awaiting further reply from the department. Order was Received on 11/06/2025.	Review is allowed . The adjudicating authority is directed to comply with the direction of the CBIC Circular and pass a fresh order as per law.
7	Alok Singh Chauhan. Superintendent Arasur Range Coimbatore	21-04-2025	In the matter of Prabal Motors Private Limited: Reply letter was submitted through the GST Portal on 05/05/2025 with reference to notice in FORM GST ASMT-10 (REN: MA330425 1228723) dated 21.04.2025, pertaining to the scrutiny of returns for the financial year 2021-22.	No further reply is received from the department yet.

