

Ref: PVSL/SEC/41/2025-26

Date: 30th July, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship
Department,
2nd Floor, New Trading
Ring,
P.J. Towers, Dalal
Street,
Mumbai - 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange
of India Limited ("NSE")**,
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai -
400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a disclosure pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Action taken/order passed by National Faceless Assessment Centre (as National Faceless Penalty Centre) Income tax Department against Popular Vehicles and Services Limited

(Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Sl. No.	Particulars	Description
1	Name of the authority	National Faceless Assessment Centre (as National Faceless Penalty Centre)
2	Nature and details of the action(s) taken, initiated or order(s) passed.	Penalty under section 271(1)(c)
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	29/07/2025
4	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Disallowance under section 43B(f) relating to leave encashment and u/s 36(1)(iii) of IT Act relating to investment in group companies.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Penalty imposed of Rs. 20,48,958/- for the Assessment Year 2012-13. There is no other impact on the operations of the Company.