

Ref: PVSL/SEC/33/2025-26

Date: 01st July, 2025

CIN L50102KL1983PLC003741
KERALA - GSTIN 32AABCP3805G1ZW
TAMIL NADU- GSTIN 33AABCP3805G1ZU

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
("NSE"),
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai –
400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation of credit rating of the material subsidiary Popular Mega Motors (India) Private Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby intimate that **CRISIL Limited**, vide its intimation dated 30th June, 2025 has:

- a) Re-affirmed the rating awarded to the Company as the long term rating at **CRISIL A/Stable** and the short-term rating at **CRISIL A1** on the outstanding **₹ 235.70 Crore** bank loan facilities of the company;

Please note that the re-affirmed rating of the Company is also available in the below cited Link:

<https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.PLMTL.html>

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi