

**Ref: PVSL/SEC/27/2025-26**

CIN L50102KL1983PLC003741  
KERALA – GSTIN 32AABCP3805G1ZW  
TAMIL NADU- GSTIN 33AABCP3805G1ZU

Date: 10<sup>th</sup> June, 2025

To,  
**BSE Limited (“BSE”),**  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India  
Limited (“NSE”),**  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.**

We wish to inform you that our Company, ‘Popular Vehicles and Services Limited’ has received a Letters of Intent (LOI) from Maruti Suzuki India Limited to establish a new independent True Value outlet for pre-owned vehicles in Bangalore, Karnataka.

In this regard, please find enclosed the press release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

## **Popular Vehicles & Services Limited**

**Mumbai/Kochi, June 10, 2025:**

**Popular Vehicles & Services Limited (NSE: PVSL, BSE: 544144)**, one of India's leading fully integrated automotive dealership players, is pleased to announce that it has received a Letter Of Intent from Maruti Suzuki India Limited to establish a new independent True Value outlet for pre-owned vehicles in Bangalore, Karnataka.

The upcoming outlet will be located at Property No. 20/4, Bilekahalli Village, Begur Hobli, Bannerghatta Road, a prominent and well-connected area in Bangalore. This development represents a strategic move to expand our presence in Karnataka and also meet the growing demand for reliable, value-for-money mobility solutions in urban markets.

Spanning approximately 6,000 sq. ft., the new facility will have the capacity of covered display of up to 15 vehicles on-site. The facility is expected to be ready and start operations by the end of August 2025.

**Commenting on this development, Mr. Naveen Philip, Promoter and MD, Popular Vehicles and Services Limited said,**

*"We are excited to expand our relationship with Maruti Suzuki through the upcoming launch of a True Value outlet in Bangalore. This development complements our existing 3S Arena facility in the city and reflects our strong belief in the growth potential of Bangalore's pre-owned car market."*

*"As one of India's most vibrant automotive hubs, Bangalore presents a significant opportunity in the certified used car space. This outlet will serve as a key destination for quality-assured pre-owned vehicles and further reinforces our broader strategy of expanding across both new and used vehicle segments. We remain committed to delivering a superior ownership experience built on trust, transparency, and service excellence."*

## About Popular Vehicles and Services Limited:

Popular Vehicles and Services Limited belongs to the diversified Kuttukaran Group, operating multi-brand automobile dealerships in Kerala, Tamil Nadu and Karnataka for past 70 years and expanded operations into Maharashtra in FY 23. It is one of the leading diversified automotive dealership company in the country with a presence across the automotive retail value chain, including the sale of new passenger, commercial and electric two/three-wheeler vehicles, services and repairs, spare parts distribution, sale of pre-owned passenger vehicles, and facilitation of the sale of third-party financial and insurance products. It operates passenger vehicle dealerships of Maruti Suzuki India Limited, Jaguar Land Rover India Limited, Honda car India, commercial vehicle dealership of Tata Motors and Bharat Benz and Ather Energy and Piaggio in electric vehicle space.

The Group launched the Company in 1984 as one among the first batch of Dealers appointed by Maruti Suzuki in India. Over the years, the operations have scaled up across four states. Their extensive network comprises 63 showrooms, 136 sales outlets and booking offices, 32 pre-owned vehicle showrooms and outlets, 146 authorized service centers, 47 retail outlets, and 24 warehouses & 7 Driving Schools. These facilities span across 14 districts in Kerala, 8 districts in Karnataka, 12 districts in Tamil Nadu, and 9 districts in Maharashtra, showcasing their robust presence across significant markets in India.

## Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

**Company:**

**Investor Relations Advisors:**

**Popular Vehicles  
& Services**

**Popular Vehicles & Services Limited**

CIN: L50102KL1983PLC003741

**Mr. Varun T. V.**

CS & Compliance Officer

Email id: [cs@popularv.com](mailto:cs@popularv.com)

**SGA** Strategic Growth Advisors

**Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285

**Ms. Neha Shroff / Mr. Vineet Shah**

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