

**Ref: PVSL/SEC/05/2025-26**

Date: 11<sup>th</sup> April, 2025

To,  
**BSE Limited (“BSE”),**  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India Limited**  
**(“NSE”),**  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East), Mumbai  
– 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for giving Corporate Guarantee.**

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited (‘the Company’) is:

1. Continuing to extend the corporate guarantee in favor of HDFC Bank Limited in relation to the renewal of Inventory Funding Facility up to an amount of Rs.3,00,00,000/- (Rupees Three Crores only) to Kuttukaran Cars Private Limited (Wholly Owned Subsidiary).
2. Providing corporate guarantee in favor of IndusInd Bank Limited in relation to Channel Financing up to an amount of Rs.22,50,00,000/- (Rupees Twenty Two Crores and Fifty Lakhs only) to Prabal Motors Private Limited (Subsidiary).

# Popular Vehicles & Services

**Popular Vehicles and Services Ltd**  
Kuttukaran Centre  
Mamangalam, Kochi 682025  
**t** 0484 2341134  
**e** cs@popularv.com  
**www.popularmaruti.com**

**CIN** L50102KL1983PLC003741  
**KERALA - GSTIN** 32AABCP3805G1ZW  
**TAMIL NADU- GSTIN** 33AABCP3805G1ZU

Further, the details as required under SEBI Circular No. SEBI /HO /CFD /CFD –PoD - 1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantee, are given in Annexure-1 to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

**Annexure 1**

**Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Particulars	Details
<b>Name of party for which such guarantees or indemnity or surety was given.</b>	Kuttukaran Cars Private Limited and Prabal Motors Private Limited
<b>Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</b>	<p>Kuttukaran Cars Private Limited is Wholly Owned Subsidiary of the Company.</p> <p>Prabal Motors Private Limited is a Subsidiary of the Company.</p> <p>None of the Promoters or Members of the Promoters Group or Directors of the Company are interested.</p> <p>The transaction is done at Arm’s Length basis.</p>
<b>Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee</b>	<p>(i) The Company has continued to extend Corporate Guarantee in favour of HDFC Bank Limited to facilitate renewal of Inventory Funding availed by Kuttukaran Cars Private Limited up to Rs. 3,00,00,000/- (Rupees Three Crores only).</p> <p>(ii) The Company has provided Corporate Guarantee in favour of IndusInd Bank Limited to facilitate Channel Financing availed by Prabal Motors Private Limited up to Rs.22,50,00,000/- (Rupees Twenty Two Crores and Fifty Lakhs only).</p>
<b>Impact of such guarantees or indemnity or surety on listed entity</b>	The said guarantees are provided on behalf of the subsidiaries of the Company, which are part of the consolidated group. At this point, there is no impact of the said guarantees on the Company, other than disclosure in the Financial Statements.