

Date: 17th April, 2025

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
(“NSE”),
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai
– 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has provided a business update for the quarter & year ended March 31, 2025.

Business Update: Key Highlights

- **Q4FY25: (YoY)**
 - Total Revenue from operations de-grew by ~3% on YoY basis.
 - Luxury car segment grew by ~25% while CV segment and PV segment (excluding luxury segment) de-grew by ~6% on YoY basis. Rest of the segments (EV, Spare parts distribution) remained flat.
 - The total no. of vehicles sold de-grew by ~7% on YoY basis.
- **FY25: (YoY)**
 - Total Revenue from operations de-grew by ~1% on YoY basis

- Luxury car segment grew by ~30% on YoY basis while the CV segment de-grew by ~3% on YoY basis and PV segment (excluding luxury segment) de-grew by ~4% on YoY basis. Rest of the segments (EV, Spare parts distribution) grew by ~1%.
 - The total no. of vehicles sold de-grew by ~5% on YoY basis.
- **Network Expansion:**
 - PV (Largest OEM) - A new 3S facility in Bangalore, Karnataka - PVSL's third state of operations - which is set to become operational in the current quarter.
 - CV - Inaugurated two spare parts outlets located in Thalaivasal and Dindigul, Tamil Nadu.
- **Recent Awards & Recognition:**
 - Received 1 silver medal and 2 bronze medals at the National Level Annual Service Excellence Championship conducted by Maruti Suzuki India Limited.
 - Popular Autoworks Pvt Ltd (PAWL), company's wholly owned subsidiary, secured second place in the JLR's All-India Q4 performance rankings.
- **Commentary on business performance:**
 - Inventory levels, both in value and days, have come down to March 2024 levels.
 - Debt levels have declined from the September 2024 peak to March 2024 levels, which is expected to reduce interest burden and enhance profitability in the upcoming fiscal year.

Note: The Quarterly Business Update is on a Consolidated basis. The Financial results of Q4 FY25 is subject to review by Auditors.

Popular Vehicles & Services

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www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA – **GSTIN 32AABCP3805G1ZW**
TAMIL NADU- **GSTIN 33AABCP3805G1ZU**

Thanking you,

Yours faithfully,
For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No. A22044
Place: Kochi