## Popular Vehicles a Services

**Popular Vehicles and Services Ltd** 

Kuttukaran Centre Mamangalam, Kochi 682025 t 0484 2341134 e cs@popularv.com www.popularmaruti.com

CIN L50102KL1983PLC003741 KERALA – GSTIN 32AABCP3805G1ZW TAMIL NADU- GSTIN 33AABCP3805G1ZU

Ref: PVSL/SEC/14/2025-26

Date: 26<sup>th</sup> May, 2025

To,

BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE"),

2nd Floor, New Trading Ring, "Exchange Plaza",
P.J. Towers, Dalal Street, Plot No. C-1, Block G,

Mumbai – 400 001. Bandra Kurla Complex, Bandra (East), Mumbai

-400051.

Scrip Code: 544144
ISIN: INE772T01024
NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

### <u>Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for giving Corporate Guarantee.</u>

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited ('the Company') is:

- 1. Providing corporate guarantee in favor of HDFC Bank Limited in relation to the renewal of Commercial Vehicle Inventory Funding Facility up to an amount of Rs.15,00,00,000/-(Rupees Fifteen Crores only) to Prabal Motors Private Limited (Material Subsidiary).
- 2. Continuing to extend corporate guarantee in favor of State Bank of India in relation to Electronic Dealer Funding Scheme up to an amount of Rs.18,50,00,000/- (Rupees Eighteen Crores and Fifty Lakhs only) to Popular Autoworks Private Limited (Wholly Owned Subsidiary).
- 3. Continuing to extend corporate guarantee in favor of State Bank of India in relation to Electronic Dealer Funding Scheme up to an amount of Rs.30,00,00,000/- (Rupees Thirty Crores only) to Popular Mega Motors (India) Private Limited (Wholly Owned Material Subsidiary).



#### **Popular** Vehicles & Services

Popular Vehicles and Services Ltd Kuttukaran Centre Mamangalam, Kochi 682025 t 0484 2341134 e cs@popularv.com

www.popularmaruti.com

CIN L50102KL1983PLC003741 KERALA – GSTIN 32AABCP3805G1ZW TAMIL NADU- GSTIN 33AABCP3805G1ZU

Further, the details as required under SEBI Circular No. SEBI /HO /CFD /CFD –PoD - 1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantees, are given in Annexure-1 to this letter.

We request you to kindly take the above information on record.

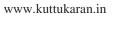
Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V. Company Secretary & Compliance Officer Membership No: A22044 Place: Kochi





#### **Popular** Vehicles & Services

**Popular Vehicles and Services Ltd** 

Kuttukaran Centre Mamangalam, Kochi 682025 t 0484 2341134 e cs@popularv.com www.popularmaruti.com

CIN L50102KL1983PLC003741 KERALA – GSTIN 32AABCP3805G1ZW TAMIL NADU- GSTIN 33AABCP3805G1ZU

## Annexure 1 Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of party for which such guarantees or	Prabal Motors Private Limited, Popular Autoworks
indemnity or surety was given.	Private Limited and Popular Mega Motors (India)
	Private Limited
Whether the promoter/ promoter group/ group	Prabal Motors Private Limited is a Material Subsidiary
companies have any interest in this transaction? If	of the Company.
yes, nature of interest and details thereof and	
whether the same is done at "arm's length".	Popular Autoworks Private Limited is Wholly Owned
	Subsidiary of the Company.
	Popular Mega Motors (India) Private Limited is Wholly
	Owned Material Subsidiary of the Company.
	None of the Promoters or Members of the Promoters
	Group or Directors of the Company are interested.
	The transaction is done at Arm's Length basis.
Brief details of such guarantee or indemnity or	(i) The Company has provided Corporate Guarantee in
becoming a surety viz. brief details of agreement	favour of HDFC Bank Limited to facilitate Commercial
entered (if any) including significant terms and	Vehicle Inventory Funding Facility availed by Prabal
conditions, including amount of guarantee	Motors Private Limited up to Rs.15,00,00,000/-
	(Rupees Fifteen Crores only).
	(ii) The Company has continued to extend Corporate
	Guarantee in favour of State Bank of India to facilitate



# **Popular** Vehicles & Services

Popular Vehicles and Services Ltd

Kuttukaran Centre Mamangalam, Kochi 682025 t 0484 2341134 e cs@popularv.com www.popularmaruti.com

CIN L50102KL1983PLC003741 KERALA – GSTIN 32AABCP3805G1ZW TAMIL NADU- GSTIN 33AABCP3805G1ZU

	manayyal of Elastronia Daalar Eynding Sahama ayailad
	renewal of Electronic Dealer Funding Scheme availed
	by Popular Autoworks Private Limited up to
	Rs. 18,50,00,000/- (Rupees Eighteen Crores and Fifty
	Lakhs only).
	(iii) The Company has continued to extend Corporate
	Guarantee in favour of State Bank of India to facilitate
	renewal of Electronic Dealer Funding Scheme availed
	by Popular Mega Motors (India) Private Limited up to
	Rs. 30,00,00,000/- (Rupees Thirty Crores only).
Impact of such guarantees or indemnity or surety on	The said guarantees are provided on behalf of the
listed entity	subsidiaries of the Company, which are part of the
	consolidated group. At this point, there is no impact of
	the said guarantees on the Company, other than
	disclosure in the Financial Statements.



