

Ref: PVSL/SEC/14/2025-26

Date: 26th May, 2025

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
(“NSE”),
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai
– 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for giving Corporate Guarantee.

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited (‘the Company’) is:

1. Providing corporate guarantee in favor of HDFC Bank Limited in relation to the renewal of Commercial Vehicle Inventory Funding Facility up to an amount of Rs.15,00,00,000/- (Rupees Fifteen Crores only) to Prabal Motors Private Limited (Material Subsidiary).
2. Continuing to extend corporate guarantee in favor of State Bank of India in relation to Electronic Dealer Funding Scheme up to an amount of Rs.18,50,00,000/- (Rupees Eighteen Crores and Fifty Lakhs only) to Popular Autoworks Private Limited (Wholly Owned Subsidiary).
3. Continuing to extend corporate guarantee in favor of State Bank of India in relation to Electronic Dealer Funding Scheme up to an amount of Rs.30,00,00,000/- (Rupees Thirty Crores only) to Popular Mega Motors (India) Private Limited (Wholly Owned Material Subsidiary).

Popular Vehicles & Services

Popular Vehicles and Services Ltd

Kuttukaran Centre

Mamangalam, Kochi 682025

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e cs@popularv.com

www.popularmaruti.com

CIN L50102KL1983PLC003741

KERALA – GSTIN 32AABCP3805G1ZW

TAMIL NADU- GSTIN 33AABCP3805G1ZU

Further, the details as required under SEBI Circular No. SEBI /HO /CFD /CFD –PoD - 1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantees, are given in Annexure-1 to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.

Company Secretary & Compliance Officer

Membership No: A22044

Place: Kochi

Annexure 1

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of party for which such guarantees or indemnity or surety was given.	Prabal Motors Private Limited, Popular Autoworks Private Limited and Popular Mega Motors (India) Private Limited
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>Prabal Motors Private Limited is a Material Subsidiary of the Company.</p> <p>Popular Autoworks Private Limited is Wholly Owned Subsidiary of the Company.</p> <p>Popular Mega Motors (India) Private Limited is Wholly Owned Material Subsidiary of the Company.</p> <p>None of the Promoters or Members of the Promoters Group or Directors of the Company are interested.</p> <p>The transaction is done at Arm’s Length basis.</p>
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>(i) The Company has provided Corporate Guarantee in favour of HDFC Bank Limited to facilitate Commercial Vehicle Inventory Funding Facility availed by Prabal Motors Private Limited up to Rs.15,00,00,000/- (Rupees Fifteen Crores only).</p> <p>(ii) The Company has continued to extend Corporate Guarantee in favour of State Bank of India to facilitate</p>

	<p>renewal of Electronic Dealer Funding Scheme availed by Popular Autoworks Private Limited up to Rs. 18,50,00,000/- (Rupees Eighteen Crores and Fifty Lakhs only).</p> <p>(iii) The Company has continued to extend Corporate Guarantee in favour of State Bank of India to facilitate renewal of Electronic Dealer Funding Scheme availed by Popular Mega Motors (India) Private Limited up to Rs. 30,00,00,000/- (Rupees Thirty Crores only).</p>
Impact of such guarantees or indemnity or surety on listed entity	<p>The said guarantees are provided on behalf of the subsidiaries of the Company, which are part of the consolidated group. At this point, there is no impact of the said guarantees on the Company, other than disclosure in the Financial Statements.</p>

