

Date: 04th April, 2025

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
(“NSE”),
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai –
400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation of upgraded credit rating under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby intimate that **CRISIL Limited**, vide its intimation dated 04th April, 2025 has:

- a) Re-affirmed the rating awarded to the Company as the long term rating at **CRISIL A/Stable** and the short-term rating at **CRISIL A1** on the outstanding ₹ **468 Crore** bank loan facilities of the company;

Please note that the re-affirmed rating of the Company is also available in the below cited Link:

<https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.PVSL.html>

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi