Popular Vehicles and Services Limited (PVSL)

Public Advocacy Policy

PVSL is committed to actively participating in policy advocacy to influence positive change in the industry and contribute to the development of policies that align with our DNA/values and promote sustainable and responsible business practices. This Public Advocacy Policy outlines our commitment to engaging with policymakers, industry stakeholders, and the public to advocate for policies that support our mission and well-being of the communities in which we operate.

Scope:

This policy applies to all employees, contractors, and representatives of PVSL engaged in public advocacy activities on behalf of the company or in alignment with its values.

Key Areas of Advocacy

• Effective collaboration with Partnerships and Alliances

We shall strive to engage in collaborative interactions, as per the guidelines, with trade and industry chambers, associations, government entities, Non-Governmental Organizations (NGO), policymakers, regulators, legal professionals, academic and research institutions, media, and other stakeholders and counterparties.

• Adherence to Applicable Laws

We shall ensure that any public advocacy activity must comply with all the relevant laws, regulations and ethical standards governing advocacy activities.

• Development of Industry

We shall strive to pursue public policy development and discussions that address pertinent issues affecting the automobile industry, customers, and other significant stakeholders. We shall avoid advocating for policies, which will benefit the company itself.

• Ethics and Transparency

We shall conduct all the interactions in an ethical manner with confidentiality, transparency, accountability, and responsible advocacy practices.

• Engagement with Public officials

We avoid conflicts with the officials on regulatory /policy matters, foster an environment of openness, and trust providing a platform to express concerns.

Confidential Information

Unauthorized disclosure or use of confidential information, decision data, plans, or any information against the Company's interests is prohibited under this policy. Mishandling or unauthorized access to confidential information, especially personnel data, will result in disciplinary actions, up to and including termination. Associates are obligated to report policy violations to appropriate management levels promptly.

Governance and Accountability

• Oversight by the Board

The governance of this policy shall be the responsibility of the Board of Directors, which will ensure its alignment with organizational goals, legal requirements and best practices. The Board will oversee the implementation, monitoring and evaluation of this policy, ensuring it is effectively adhered to across all levels of the organization.

• Periodical Updation of Policy

This policy shall be reviewed at an interval that best suits the organization to ensure its continued relevance, effectiveness and compliance with evolving laws, regulations, and best practices. The Board will take responsibility for the timely review and approval of any amendments or updates to the policy, based on feedback, performance evaluations and external changes.

• Training and Awareness

The organization commits to fostering a culture of governance and accountability through ongoing training and awareness programs. These programs will aim to educate all employees, leadership and all key stakeholders on the requirements of the policy, their respective responsibilities and the mechanisms of accountability.

Training sessions will be conducted as needed and will be tracked to ensure participation. The organization will also employ various mediums such as workshops, online modules and seminars to ensure that the information is accessible.

Policy Review and Amendment

The Policy will be periodically reviewed and amended as required.

Effective Date

This policy is effective immediately from 26 March 2025.

Approved by

Board of Directors