Popular Vehicles and Services Ltd

Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143

www.popularmaruti.com Email: cs@popularv.com CIN L50102KL1983PLC003741

KERALA - **GSTIN** 32AABCP3805G12W TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

Date: 26<sup>th</sup> September, 2024

To,

BSE Limited ("BSE"),

Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.

Scrip Code: 544144 ISIN: INE772T01024 To.

National Stock Exchange of India

Limited ("NSE"), "Exchange Plaza", Plot No. C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051.

NSE Code: PVSL ISIN: INE772T01024

Dear Sir/Madam,

### Sub: Outcome of remote e-voting and e-voting at the 40<sup>th</sup> Annual General Meeting held on 24<sup>th</sup> September, 2024.

This is in furtherance to our letter dated 24<sup>th</sup> September, 2024, where in the Company had submitted the proceedings of 40<sup>th</sup> Annual General Meeting (AGM) of the Company held on 24<sup>th</sup> September, 2024.

As per the requirements of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the relevant circulars issued by the MCA, the Company had provided remote e-voting facility to its shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. M.C Sajumon, Practicing Company Secretary as the Scrutinizer for remote e-voting and e-voting at the AGM. As per the Scrutinizer's Report, the shareholders have duly approved all resolutions as set out in the Notice of 40<sup>th</sup> AGM with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the combined voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the AGM) are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-I).



Popular Vehicles and Services Ltd

Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143

www.popularmaruti.com
Email: cs@popularv.com
CIN L50102KL1983PLC003741
KERALA - CSTIN 32AARCB3805C

KERALA - **GSTIN** 32AABCP3805G12W TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

Further, the Scrutinizer's Report on the combined voting results is enclosed herewith.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V. Company Secretary & Compliance Officer Membership No: A22044 Place: Kochi





### Popular Vehicles and Services Ltd

Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143

www.popularmaruti.com Email: cs@popularv.com CIN L50102KL1983PLC003741

KERALA - **GSTIN** 32AABCP3805G12W TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

### Annexure-I

VC	VOTING RESULTS						
Record date	17-09-2024						
Total number of shareholders on record date	68389						
Number of shareholders present in	n the meeting either in person or through proxy						
a)Promoter and promoter group	0						
b) Public	0						
Number of shareholders attend	led the meeting through video conferencing						
a)Promoter and promoter group	3						
b) Public	52						
Number of resolutions passed in meeting	5						
Disclosure of notes on voting results	NIL						





### Popular Vehicles and Services Ltd

Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143

www.popularmaruti.com Email: cs@popularv.com CIN L50102KL1983PLC003741

			R	ils(1)				
Resolution Required: Ordinary					To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon and the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024 with the Report of the Auditors thereon.			
Whether pr	Whether promoter / promoter group are interested in the agenda/resolution?						NO	
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-voting		43558086	100	43558086	0	100	0
Promoter	Poll		0	0	0	0	0	0
and Promoter	Postal Ballot(if applicable)	43558086	0	0	0	0	0	0
Group	Total	43558086	43558086	100	43558086	0	100	0
	E-voting		11033568	87.91578368	11033568	0	100	0
	Poll		0	0	0	0	0	0
Public	Postal Ballot(if applicable)	12550156	0	0	0	0	0	0
Institutions	Total	12550156	11033568	87.91578368	11033568	0	100	0
	E-voting		7176249	47.55646073	7175704	545	99.9924055	0.007594497
Dublia	Poll		0	0	0	0	0	0
Public Non-	Postal Ballot(if applicable)	15089956	0	0	0	0	0	0
Institutions	Total	15089956	7176249	47.55646073	7175704	545	99.9924055	0.007594497
Total		71198198	61767903	86.75486843	61767358	545	99.99911766	0.000882335





### Popular Vehicles and Services Ltd

Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143

www.popularmaruti.com Email: cs@popularv.com CIN L50102KL1983PLC003741

	Resolution Details(2)								
Resolution Required: Ordinary						), who retir	in place of Mr. Na es by rotation and self for re-appoint	, being eligible,	
Whether promote	er/ promoter group are inter	rested in the	agenda/reso	olution?			Yes		
Category	No. of No. of polled on No. of votes - shares votes outstanding votes - in Mode of Voting held polled shares favour Against favour					% of votes - in Against			
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-voting		43558086	100	43558086	0	100	0	
	Poll		0	0	0	0	0	0	
Promoter and	Postal Ballot(if applicable)	43558086	0	0	0	0	0	0	
Promoter Group	Total	43558086	43558086	100	43558086	0	100	0	
	E-voting		11033568	87.91578368	11033568	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot(if applicable)	12550156	0	0	0	0	0	0	
Public Institutions	Total	12550156	11033568	87.91578368	11033568	0	100	0	
	E-voting		7176093	47.55542693	7174428	1665	99.97679796	0.02320204	
	Poll		0	0	0	0	0	0	
	Postal Ballot(if applicable) 15089956				0	0	0	0	
Public Non-Institutions	Total	15089956	7176093	47.55542693	7174428	1665	99.97679796	0.02320204	
Total		71198198	61767747	86.75464932	61766082	1665	99.99730442	0.002695582	





### Popular Vehicles and Services Ltd

Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143

www.popularmaruti.com Email: cs@popularv.com CIN L50102KL1983PLC003741

	Resolution Details(3)							
	Resolution Required: Ordinary						lend of Rs. 0.50 pe year ended 31st N	r equity shares for the larch 2024.
Whether pr	omoter/ promoter group ar	e interested	in the agend	a/resolution?			No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-voting		43558086	100	43558086	0	100	0
Promoter	Poll		0	0	0	0	0	0
and Promoter	Postal Ballot(if applicable)	43558086	0	0	0	0	0	0
Group	Total	43558086	43558086	100	43558086	0	100	0
	E-voting		11033568	87.91578368	11033568	0	100	0
	Poll		0	0	0	0	0	0
Public	Postal Ballot(if applicable)	12550156	0	0	0	0	0	0
Institutions	Total	12550156	11033568	87.91578368	11033568	0	100	0
	E-voting		7176148	47.55579142	7175603	545	99.9924054	0.007594604
5	Poll		0	0	0	0	0	0
Public Non-	Postal Ballot(if applicable)	15089956	0	0	0	0	0	0
Institutions	Total	15089956	7176148	47.55579142	7175603	545	99.9924054	0.007594604
Total		71198198	61767802	86.75472657	61767257	545	99.99911766	0.000882337





### Popular Vehicles and Services Ltd

Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143

www.popularmaruti.com Email: cs@popularv.com CIN L50102KL1983PLC003741

	Resolution Details(4)								
Resolution Required: Ordinary						To fix rem	nuneration of Statu	itory Auditors.	
Whether pi	omoter/ promoter group ar	e interested	in the agend	a/resolution?			No		
Category	No. of No					% of votes - in Against			
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-voting		43558086	100	43558086	0	100	0	
Promoter	Poll		0	0	0	0	0	0	
and Promoter	Postal Ballot(if applicable)	43558086	0	0	0	0	0	0	
Group	Total	43558086	43558086	100	43558086	0	100	0	
	E-voting		11033568	87.91578368	11033568	0	100	0	
	Poll		0	0	0	0	0	0	
Public	Postal Ballot(if applicable)	12550156	0	0	0	0	0	0	
Institutions	Total	12550156	11033568	87.91578368	11033568	0	100	0	
	E-voting		7176148	47.55579142	7175203	945	99.98683138	0.013168625	
5.15	Poll		0	0	0	0	0	0	
Public Non-	Postal Ballot(if applicable)	15089956	0	0	0	0	0	0	
Institutions	Total	15089956	7176148	47.55579142	7175203	945	99.98683138	0.013168625	
Total		71198198	61767802	86.75472657	61766857	945	99.99847008	0.001529923	





### Popular Vehicles and Services Ltd

Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143

www.popularmaruti.com Email: cs@popularv.com CIN L50102KL1983PLC003741

			Re	esolution Detail	s(5)			
	Resolution Required: Special						ial remuneration p of 5% of the net p	ayable to the Executive rofits of the Company.
Whether pr	omoter/ promoter group are	e interested	in the agend	a/resolution?			Yes	
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-voting		43558086	100	43558086	0	100	0
Promoter	Poll		0	0	0	0	0	0
and Promoter	Postal Ballot(if applicable)	43558086	0	0	0	0	0	0
Group	Total	43558086	43558086	100	43558086	0	100	0
	E-voting		11033568	87.91578368	11033568	0	100	0
	Poll		0	0	0	0	0	0
Public	Postal Ballot(if applicable)	12550156	0	0	0	0	0	0
Institutions	Total	12550156	11033568	87.91578368	11033568	0	100	0
	E-voting		7176093	47.55542693	7147557	28536	99.60234629	0.397653709
D 11	Poll		0	0	0	0	0	0
Public Non-	Postal Ballot(if applicable)	15089956	0	0	0	0	0	0
Institutions	Total	15089956	7176093	47.55542693	7147557	28536	99.60234629	0.397653709
Total		71198198	61767747	86.75464932	61739211	28536	99.95380113	0.046198868





### M.C. SAJUMON M.Com., ACMA, ACS, ACIS PRACTISING COMPANY SECRETARY

68/567C, 2nd FLOOR, KOMBARA MARRIOTT ST. BENEDICT ROAD (WEST END) KOMBARA, ERNAKULAM NORTH P.O, KOCHI-682 018 PH: 0484-2395867 / 2396930 / 95671 44644 E-mail: cfccochin@gmail.com

### FORM No. MGT-13 Report of Scrutinizer

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,

of 40<sup>th</sup> Annual General Meeting of Equity shareholders of Popular Vehicles and Services Limited (CIN: L50102KL1983PLC003741), held on Tuesday the 24<sup>th</sup> September 2024, at 04.00 P.M through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the Fortieth Annual General Meeting of Popular Vehicles and Services Limited (CIN: L50102KL1983PLC003741), held on Tuesday the 24<sup>th</sup> September 2024, at 04.00 P.M (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")

- I, MYLADOOR CHERIAN SAJUMON, Practising Company Secretary (MN: A9868) was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of Scrutinizing:
- (i) the remote e-voting process under the provisions of Section108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- (ii) process of voting through the electronic voting system at the AGM (the "e-voting"),

on each of the business contained in the Notice dated August 13, 2024 (the "Notice") of the 40th Annual General Meeting of the Members of Popular Vehicles and Services Limited ("the Company") held on 24<sup>th</sup> September 2024, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).



Page 1 of 7

The notice dated August 13, 2024, convening the AGM, as confirmed by the Company in respect of the below-mentioned resolutions passed at the AGM of the Company along with the Annual Report for the Financial year 2023-2024 including Audited Financial Statements for the Financial year 2023-24 were sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, in compliance with the MCA circulars dated May 5, 2020, read with circulars dated April 8, 2020, and April 13, 2020, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as MCA Circulars) and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, and the latest being October 7, 2023, unless any Member has requested for a physical copy of the same.

The Notice of the 40th AGM and Annual Report for the Financial year 2023-2024, including Audited Financial Statements for the Financial year 2023-24 were also uploaded on the Company's website www.popularmaruti.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com.

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the Shareholders of the Company.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the 40<sup>th</sup> Annual General Meeting (held for the financial year ending on 31.03.2024) of the Equity Shareholders dated August 13<sup>th</sup> 2024. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or "against" the resolution stated in the notice of the AGM, based on the report generated from the e-voting system provided by, NSDL the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

#### I submit my report as under:

- 1. The remote E-Voting period remained open from 9.00 a.m. on Saturday, September 21, 2024, up to 5.00 p.m. on Monday, September 23, 2024.
- 2. The voting rights were reckoned as on Tuesday, September 17, 2024 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
- 3. At the end of the voting period on September 23, 2024 at 5.00 P.M., the voting platform of the Service Provider was blocked forthwith.



- 4. The Chairman, at the end of the discussion on the resolutions allowed to vote electronically through e-voting system provided on the NSDL platform to all those members who attended the AGM through VC / OAVM but could not cast their votes through remote e-voting facility.
- 5. After declaration of voting by the Chairman, the shareholders present at the AGM through VC, who could not cast their votes through remote e-voting facility, voted through e-voting facility provided by NSDL e-voting System.
- 6. After the conclusion of the Annual General Meeting, the votes cast electronically through the e-voting system provided by the Service Provider and the votes cast through Remote e-voting facility were simultaneously unblocked by me as a Scrutinizer on September 24, 2024 at 5.15 pm in the presence of Mrs. Febsy Jacob and Mr. Girish G.P who acted as the witnesses, as prescribed in sub rule 4 (xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.
- 7. Based on the data provided by NSDL e-voting System, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

#### **RESOLUTION -1**

To receive, consider and adopt the Audited Stand alone and Audited Consolidated financial statements of the company for the financial year ended 31<sup>st</sup> March 2024 and reports of Directors and Auditors thereon.

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting	218	6	224
Number of votes cast by them	60629328	1138030	61767358
% of total number of valid votes cast	98.1566882675%	1.8424293925%	99.99911766%

(ii) Voted against the resolution	on:		
Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting	6	0	6
Number of votes cast by them	545	0	545
% of total number of valid votes cast	0.000882335%	0	0.000882335%



(iii) In valid Votes-NIL

#### **RESOLUTION -2**

### To re-elect Mr. Naveen Philip , Director (DIN:00018827) who retires by rotation at the AGM, being eligible

(i) Voted in favor of the	resolution:		
Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting	205	6	211
Number of votes cast by them	60628052	1138030	61766082
% of total number of valid votes cast	98.1548703743%	1.8424340457%	99.99730442%

(ii) Voted against the resolution	on:		•
Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting	16	0	16
Number of votes cast by them	1665	0	1665
% of total number of valid votes cast	0.002695582%	0	0.002695582%

(iii) In valid Votes-NIL

#### **RESOLUTION -3:**

### To-declare the Final Dividend of Rs. 0.50 per equity share for the Financial Year 2023-24

(i) Voted in favor of the resolution:								
Particulars	Remote E-voting	E-voting at the AGM	Total					
Number of members voting	216	6	222					
Number of votes cast by them	60629227	1138030	61767257					
% of total number of valid votes cast	98.1566852548%	1.8424324052%	99.99911766%					



(ii) Voted <b>against</b> the resolut	ion:		
Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting	6	0	6
Number of votes cast by them	545	0	545
% of total number of valid votes cast	0.000882337%	0	0.000882337%

(iii) In valid Votes-NIL

### **RESOLUTION --4**

### To fix remuneration of Statutory Auditors for the Financial Year 2024-25

(i) Voted in favor of the re	esolution:			
Particulars	Remote E-voting	E-voting at the AGM	Total	
Number of members voting	209	6	215	
Number of votes cast by them	60628827	1138030	61766857	
% of total number of valid votes cast	98.1560376748%	1.8424324052%	99.99847008%	

(ii) Voted <b>against</b> the resolut	ion:			
Particulars	Remote E-voting	E-voting at the AGM	Total	
Number of members voting	13	0	13	
Number of votes cast by them	945	0	945	
% of total number of valid votes cast	0.001529923%		0.001529923%	

(iii) In valid Votes-NIL



#### **RESOLUTION --5**

To increase managerial remuneration payable to the Executive Directors in excess of 5% of the net profits of the Company. (Special Resolution)

(i) Voted in favor of the re	esolution:		
Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting	183	6	189
Number of votes cast by them	60601181	1138030	61739211
% of total number of valid votes cast	98.1113670843%	1.8424340457%	99.95380113%

(ii) Voted <b>against</b> the resolut	ion:		
Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting	38	0	38
Number of votes cast by them	28536	0	28536
% of total number of valid votes cast	0.046198868%	0	0.046198868%

(iii) In valid Votes-NIL			

- 8. All the Resolutions mentioned in the Notice of the AGM as per details given above stand passed under Remote e-voting and e-voting done by the members of the Company at the Annual General Meeting with the requisite majority and hence deemed to have been passed at the AGM.
- 9. A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and E-voting at the AGM) has been handed over to the Company Secretary.



10. I hereby confirm that, I have maintained the electronic voting data downloaded and made available by the Service Provider, in respect of the votes cast through Remote e-voting and e-voting done by the members of the company at the Annual General Meeting. All the relevant records relating to remote e-voting and e-voting at the AGM will remain in my custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

UDIN: A009868F001305712

Place: Kochi-18 Date 25.09.2024

Name of Company Secretary in practice: M C SAJUMON

MN: A9868; C.P. No.: 2385

C. SAJUMO

CPN-2385 COCHIN-18

NYSECR

ICSI Unique Code: I1995KE067800 Peer Review Cert. No. 713/2020

Signature:

Countersigned by

JACOB KURIAN Digitally signed by JACOB KURIAN Date: 2024.09.26 13:02:18 +05'30'

JACOB KURIAN Chairman DIN:00213259 Popular Vehicles and Services Limited Place: Kochi