

Date: 13th July, 2024

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited (“NSE”),**
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Scrutinizer’s Report on E- Voting Results of the Postal Ballot .

Reference: Regulation 30 and 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our intimation dated 11th June 2024 of Postal Ballot Notice for seeking consent of the Members of the Company by way of Special Resolution through remote e-voting process for:

1. Appointment of Mr. George Joseph (DIN: 00253754) as Non- Executive- Independent Director of the Company.
2. Re-appointment of Mr. John K. Paul (DIN: 00016513) as Whole Time Director of the Company.

In this regard, the remote e-voting process concluded on Thursday, July 11, 2024, at 5:00 p.m. (IST), post which the Scrutinizer has submitted the report on the results of the Postal Ballot.

Based on the report of the Scrutinizer dated 13th July, 2024, we hereby inform that the Members of the Company have duly passed the above mentioned Special Resolutions.



Popular Vehicles & Services

**Popular Vehicles and Services
Ltd**
Kuttukaran Center
Mamangalam, Kochi 682025
T 0484 2341134, 2340143
www.popularmaruti.com
Email: cs@popularv.com
CIN L50102KL1983PLC003741
KERALA - **GSTIN** 32AABCP3805G12W
TAMIL NADU- **GSTIN**
33AABCP3805G1ZU

In connection with the same, please find attached the voting results as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and the Scrutinizer's Report dated July 13, 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company at www.popularmaruti.com and shall be placed on the website of the Registrar and Transfer Agent (RTA) i.e., Link Intime India Private Limited (who was engaged for providing the e-voting facility to the Members) at <https://instavote.linkintime.co.in>.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi



Regulation-44 of SEBI (LODR), 2015-Popular Vehicles and Services Limited								
Resolution Required :Special			1 - APPOINTMENT OF MR. GEORGE JOSEPH (DIN: 00253754) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$
Promoter and Promoter Group	E-Voting	43558086	43558086	100.0000	43558086	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		43558086	100.0000	43558086	0	100.0000	0.0000
Public Institutions	E-Voting	12453621	9304212	74.7109	9304212	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9304212	74.7109	9304212	0	100.0000	0.0000
Public Non Institutions	E-Voting	15186491	41201	0.2713	38834	2367	94.2550	5.7450
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41201	0.2713	38834	2367	94.2550	5.7450
Total		71198198	52903499	74.3045	52901132	2367	99.9955	0.0045



Regulation-44 of SEBI (LODR), 2015-Popular Vehicles and Services Limited								
Resolution Required :Special			2 - RE-APPOINTMENT OF MR. JOHN K. PAUL (DIN: 00016513) AS WHOLE-TIME DIRECTOR OF THE COMPANY.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43558086	43558086	100.0000	43558086	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		43558086	100.0000	43558086	0	100.0000	0.0000
Public Institutions	E-Voting	12453621	9304212	74.7109	9304212	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9304212	74.7109	9304212	0	100.0000	0.0000
Public Non Institutions	E-Voting	15186491	40953	0.2697	38774	2179	94.6793	5.3207
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		40953	0.2697	38774	2179	94.6793	5.3207
Total		71198198	52903251	74.3042	52901072	2179	99.9959	0.0041



COMPANY SECRETARIES

201-206 SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Popular Vehicles and Services Limited
Kuttukaran Centre, Mamangalam,
Ernakulam, Cochin, Kerala,
India, 682025

Sub: Scrutinizer's Report on voting through E-voting for Postal Ballot.

Dear Sir,

I, **Alifya Sapatwala** Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **Popular Vehicles and Services Limited** for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the resolution as mentioned in the Notice of Postal Ballot dated Tuesday, May 28, 2024 in a fair and transparent manner and do hereby submit the report as under:

1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Tuesday, June 11, 2024.
2. The remote e-voting period commenced on Wednesday, June 12, 2024 (09:00 a.m. IST) and ended on Thursday, July 11, 2024 (05:00 p.m. IST).
3. The remote e-voting facility was provided by Link Intime India Private Limited ("LIPL").
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appear in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ('CDSL') and whose e-mail addresses are registered with the Company/LIPL /Depository.



5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Friday, June 7, 2024 were entitled to vote on the proposed resolution.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the Notice dated Tuesday, May 28, 2024 is as under:

A. Special Resolution – Appointment of Mr. George Joseph (DIN: 00253754) as Non-Executive - Independent Director of the Company.

Votes in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
289	5,29,01,132	99.9955

Votes against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
23	2,367	0.0045

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
11	1,050

The above resolution has been passed since the votes casted in favour of the resolution are more than three times the votes against the resolution.

B. Special Resolution – Re-appointment of Mr. John K. Paul (DIN: 00016513) as Whole Time Director of the Company

Votes in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
285	5,29,01,072	99.9959



Votes against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
26	2,179	0.0041

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
10	800

The above resolution has been passed since the votes casted in favour of the resolution are more than three times the votes against the resolution.

Thanking You,

For Mehta & Mehta
Company Secretaries

ALIFYA
YUSUF
SAPATWAL
A

Digitally signed
by ALIFYA YUSUF
SAPATWALA
Date: 2024.07.13
13:13:51 +05'30'



Alifya Sapatwala

Scrutinizer

ACS No: 24091

CP No: 24895

UDIN: A024091F000733943

Place: Mumbai

Date: July 13, 2024

Countersigned by

Jacob Kurian

Chairman

DIN: 00213259

Popular Vehicles and Services Limited

Place: Kochi

Date: July 13, 2024