

# Popular Vehicles & Services

Popular Vehicles and Services  
Ltd  
Kuttukaran Center  
Mamangalam, Kochi 682025  
T 0484 2341134, 2340143  
[www.popularmaruti.com](http://www.popularmaruti.com)  
Email: [cs@popularv.com](mailto:cs@popularv.com)  
CIN L50102KL1983PLC003741  
KERALA - GSTIN 32AABCP3805G12W  
TAMIL NADU- GSTIN  
33AABCP3805G1ZU

Date: 26<sup>th</sup> July, 2024

To,  
**BSE Limited (“BSE”),**  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India  
Limited (“NSE”),**  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed a disclosure pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**



**Action taken/order passed by Commissioner (Appeals) Central Board of Indirect  
Taxes and Customs against the listed entity.**

**Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule  
III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name of the authority	Commissioner Appeals, Cochin, Central Board of Indirect Taxes and Customs.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in appeal no. COC-EXCUS-000-APP-160-2024-25 against the entity confirming the demand of service tax inclusive of CESS.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26/07/2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	<ol style="list-style-type: none"> <li>1. CENVAT credit is not eligible on the invoices issued after 30/06/2017 and on the invoices not produced during audit.</li> <li>2. Remittance made in wrong ST Registration not allowed as service tax remittance of Chalakudy branch.</li> <li>3. Excess utilization of CENVAT credit on ISD invoices and non-remittance of service tax on factory license fee paid.</li> </ol>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As per the Order, Rs. 2.51 lakhs (demanded tax and penalty) along with the interest has to be paid. Company proposing to file an Appeal before the Customs, Excise and Service Tax Appellate Tribunal (CESTAT) against the impugned order.

