

Date: 02nd April, 2024

To,
The Manager
Listing Department
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544144
ISIN: INE772T01024

To,
The Manger
Listing Department
**National Stock Exchange of India Limited
 (“NSE”)**
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub : Intimation of upgraded credit rating of the subsidiary, Popular Mega Motors (India) Private Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby intimate that **CRISIL Ratings Limited**, vide its rating rationale dated 01st April, 2024 has:

- a) Upgraded the rating awarded to the subsidiary, Popular Mega Motors (India) Private Limited as the long term rating at **CRISIL A/Stable (from 'CRISIL BBB/ Positive')** and the short-term rating at **CRISIL A1 (from 'CRISIL A3+')** on the ₹ **235.7 Crore** bank loan facilities of the subsidiary;

Please note that the upgraded rating of the Subsidiary is also available in the below cited Link:

<https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.PLMTL.html>

Popular Vehicles & Services

**Popular Vehicles and Services
Ltd**
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www.popularmaruti.com
Email: cs@popularv.com
CIN U50102KL1983PLC003741
KERALA - **GSTIN** 32AABCP3805G12W
TAMIL NADU- **GSTIN**
33AABCP3805G1ZU

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

