

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. Name of Listed Entity: POPULAR VEHICLES AND SERVICES LIMITED

POST ISSUE

2. Scrip Code/Name of Scrip/Class of Security: EQUITY SHARES

16.03.2024

3. Share Holding Pattern Filed under: Reg. 31(1)(a)

4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	YES*	NO*
a	Whether the Listed Entity has issued any partly paid up shares?		NO
b	Whether the Listed Entity has issued any Convertible Securities or Warrants?		NO
c	Whether the Listed Entity has any shares against which depository receipts are issued?		NO
d	Whether the Listed Entity has any shares in locked-in?	YES	
e	Whether any shares held by promoters are pledge or otherwise encumbered?		NO
f	Whether company has equity shares with differential voting rights?		NO
g	Whether the listed entity has any significant beneficial owner?		NO

\*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5 The tabular format for disclosure of holding of specified securities is as follows:

Name of the Company: Scrip Code, Name of the scrip, class of security : EQUITY		Introductory sub-table (I)(a) -										POST ISSUE										
As on :		16.03.2024																				
Table I - Summary Statement holding of specified securities																						
Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	Sub-categorization of shares			
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under			
								Class: Equity Shares	Class: NIL	Total									Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)				(X)	(XI)=(VII)+(X)	(XII)		(XIII)		(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
(A)	Promoter & Promoter Group	3	43558086	0	0	43558086	61.18	43558086	0	43558086	61.18	0	61.18	43558086	100.00	0	0.00	43558086	NA	NA	NA	
(B)	Public	110961	27640112	0	0	27640112	38.82	27640112	0	27640112	38.82	0	38.82	13353609	48.31	NA	NA	27640112	0	0	0	
(C)	Non Promoter- Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0	NA	NA	NA	
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	NA	NA	0	NA	NA	NA	
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0	NA	NA	NA	
	<b>Total</b>	<b>110964</b>	<b>71198198</b>	<b>0</b>	<b>0</b>	<b>71198198</b>	<b>100.00</b>	<b>71198198</b>	<b>0</b>	<b>71198198</b>	<b>100.00</b>	<b>0</b>	<b>100.00</b>	<b>56911695</b>	<b>79.93</b>	<b>0</b>	<b>0.00</b>	<b>71198198</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Category & Name of the Shareholders	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C2	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	Sub-categorization of shares			
									No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)	Shareholding (No. of shares) under		
									Class: Equity Shares	Class: NIL	Total									Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(I)		(II)	(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)			(X)	(XI)=(VII)+(X)	(XII)		(XIII)		(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
<b>(1) Indian</b>																						
(a)	Individuals/Hindu undivided Family		3	43558086	0	0	43558086	61.18	43558086	0	43558086	61.18	0	61.18	43558086	100.00	0	0.00	43558086			
	Francis Kuttukaran Paul	Promoter		14519362	0	0	14519362	20.39	14519362	0	14519362	20.39	0	20.39	14519362	100.00	0	0.00	14519362			
	John Kuttukaran Paul	Promoter		14519362	0	0	14519362	20.39	14519362	0	14519362	20.39	0	20.39	14519362	100.00	0	0.00	14519362			
	Naveen Philip	Promoter		14519362	0	0	14519362	20.39	14519362	0	14519362	20.39	0	20.39	14519362	100.00	0	0.00	14519362			
(b)	Central Government/ State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
(c)	Financial Institutions/ Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
(d)	Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
	<b>Sub-Total (A)(1)</b>		<b>3</b>	<b>43558086</b>	<b>0</b>	<b>0</b>	<b>43558086</b>	<b>61.18</b>	<b>43558086</b>	<b>0</b>	<b>43558086</b>	<b>61.18</b>	<b>0</b>	<b>61.18</b>	<b>43558086</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	<b>43558086</b>			
<b>(2) Foreign</b>																						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
(e)	Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
	<b>Sub-Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>			
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>3</b>	<b>43558086</b>	<b>0</b>	<b>0</b>	<b>43558086</b>	<b>61.18</b>	<b>43558086</b>	<b>0</b>	<b>43558086</b>	<b>61.18</b>	<b>0</b>	<b>61.18</b>	<b>43558086</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	<b>43558086</b>			

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) as a % of A+B+C2	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	Sub-categorization of shares			
								No of Voting Rights		Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under			
								Class: Equity Shares	Class: NIL									Total	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)			(X)	(XI)=(VII)+(X)	(XII)		(XIII)	(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)		
<b>(1) Institutions (Domestic)</b>																					
(a) Mutual Funds			3	5800534	0	0	5800534	8.15	5800534	0	5800534	8.15	0	8.15	3814148	65.76	NA	5800534	0	0	0
Hdfc Trustee Company Limited - Hdfc Tax Saverfund	AAATH1809A			4164077	0	0	4164077	5.85	4164077	0	4164077	5.85	0	5.85	2508500	60.24	NA	4164077	0	0	0
Quant Mutual Fund - Quant Momentum Fund	AAATE0120D			1135600	0	0	1135600	1.59	1135600	0	1135600	1.59	0	1.59	1135600	100.00	NA	1135600	0	0	0
(b) Venture Capital Funds			3	338325	0	0	338325	0.48	338325	0	338325	0.48	0	0.48	170047	50.26	NA	338325	0	0	0
(c) Alternate Investment Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(d) Banks			1	21004	0	0	21004	0.03	21004	0	21004	0.03	0	0.03	0	0.00	NA	21004	0	0	0
(e) Insurance Companies			1	380365	0	0	380365	0.53	380365	0	380365	0.53	0	0.53	170048	44.71	NA	380365	0	0	0
(f) Provident Funds/ Pension Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(g) Asset reconstruction companies			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(h) Sovereign Wealth Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(i) NBFCs registered with RBI			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(j) Other Financial Institutions			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(k) Any Other (specify)			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
<b>Sub-Total (B)(1)</b>			8	6540228	0	0	6540228	9.19	6540228	0	6540228	9.19	0	9.19	4154243	63.52	NA	6540228	0	0	0

<b>(2) Institutions (Foreign)</b>																						
(a) Foreign Direct Investment			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	0
(b) Foreign Venture Capital Investors			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	0
(c) Sovereign Wealth Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	0
(d) Foreign Portfolio Investors Category I			9	4502700	0	0	4502700	6.32	4502700	0	4502700	6.32	0	6.32	1953082	43.38	NA	4502700	0	0	0	0
Pinebridge Global Funds - Pinebridge India Equity Fund	AABTA6001C			834962	0	0	834962	1.17	834962	0	834962	1.17	0	1.17	203948	24.43	NA	834962	0	0	0	0
(e) Foreign Portfolio Investors Category II			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	0
(f) Overseas Depositories (holding DRs) (balancing figure)			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	0
(g) Any Other (specify)			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0				
<b>Sub-Total (B)(2)</b>			<b>9</b>	<b>4502700</b>	<b>0</b>	<b>0</b>	<b>4502700</b>	<b>6.32</b>	<b>4502700</b>	<b>0</b>	<b>4502700</b>	<b>6.32</b>	<b>0</b>	<b>6.32</b>	<b>1953082</b>	<b>43.38</b>	<b>NA</b>	<b>4502700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Central Government/ State Government(s)</b>																						
(a) Central Government / President of India			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	0
(b) State Government / Governor			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	0
(c) Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	0
<b>Sub-Total (B)(3)</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(4) Non-institutions</b>																				
(a)	Associate companies / Subsidiaries																			
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)																			
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(c)	Key Managerial Personnel																			
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)																			
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'																			
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(f)	Investor Education and Protection Fund (IEPF)																			
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(g)	Resident individuals holding nominal share capital up to Rs. 2 lakhs		110448	8286805	0	0	8286805	11.64	8286805	0	8286805	11.64	0	11.64	38305	0.46	NA	8286805	0	0
(h)	Resident individuals holding nominal share capital in excess of Rs. 2 lakhs		1	1000000	0	0	1000000	1.40	1000000	0	1000000	1.40	0	1.40	0	0.00	NA	1000000	0	0
	Himanshu Jayantbhai Shah	AKEP56339J		1000000	0	0	1000000	1.40	1000000	0	1000000	1.40	0	1.40	0	0.00	NA	1000000	0	0
(i)	Non Resident Indians (NRIs)		475	77100	0	0	77100	0.11	77100	0	77100	0.11	0	0.11	0	0.00	NA	77100	0	0
(j)	Foreign Nationals		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(k)	Foreign Companies		1	7125044	0	0	7125044	10.01	7125044	0	7125044	10.01	0	10.01	7125044	100.00	NA	7125044	0	0
	Banyantree Growth Capital II Llc	AAFCB2660R		7125044	0	0	7125044	10.01	7125044	0	7125044	10.01	0	10.01	7125044	100.00	NA	7125044	0	0
(l)	Bodies Corporate		17	21900	0	0	21900	0.03	21900	0	21900	0.03	0	0.03	0	0.00	NA	21900	0	0
(m)	Any Other (specify)		2	86335	0	0	86335	0.12	86335	0	86335	0.12	0	0.12	82935	96.06	NA	86335	0	0
1	LLP		1	3400	0	0	3400	0.00	3400	0	3400	0.00	0	0.00	0	0.00	NA	3400	0	0
2	Unclaimed Shares		1	82935	0	0	82935	0.12	82935	0	82935	0.12	0	0.12	82935	100.00	NA	82935	0	0
	Sub-Total (B)(4)		110944	16597184	0	0	16597184	23.31	16597184	0	16597184	23.31	0	23.31	7246284	43.66	NA	16597184	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+(B)(4)		110961	27640112	0	0	27640112	38.82	27640112	0	27640112	38.82	0	38.82	13353609	48.31	NA	27640112	0	0

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																					
Category & Name of the Shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C2	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	Sub-categorization of shares		
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class: Equity Shares	Class: NIL	Total									Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)				(X)	(XI)=(VII)+(X)	(XII)		(XIII)		(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(1) Custodian/DR Holder - Name of DR Holders (If Available)			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
(a)																					
(2) Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
(a)																					
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0			

  

Table V - Statement showing details of Significant Beneficial Owners (SBOs)													
Sr. No	Details of the SBO (I)				Details of the registered owner (II)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	PAN/ Passport No. in case of a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Whether by virtue of:						
							Shares (%)	Voting Rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence		
1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

  

Table VI - Statement showing foreign ownership limits			
	# Approved limits	Limits utilized	
1 As on shareholding date (15.03.2024)	100%	16.39%	
2 As on the end of previous 1st quarter (31.12.2023)	100%	34.01%	
3 As on the end of previous 2nd quarter (30.09.2023)	100%	34.01%	
4 As on the end of previous 3rd quarter (30.06.2023)	100%	34.01%	
5 As on the end of previous 4th quarter (31.03.2023)	100%	34.01%	

# Sectoral / statutory cap prescribed by Government / Regulatory Authorities