



एस एम् ई ब्रांच एरनाकुलम (5387), जोयीस बिल्डिंग, एम् जी रोड, एरनाकुलम -035  
SME Branch Ernakulam (5387), Joy's Building, M G Road, Ernakulam-682 035  
എസ്.എം.ഇ.ബ്രാഞ്ച് എറണാകുളം (5387), ജോയ്സ് ബിൾഡിംഗ്, പത്മ ജംക്ഷനു സമീപം ,  
എം.ജി.റോഡ്, എറണാകുളം - 682 035.

Tel:0484-2374042 | Fax: 0484-2371576 | Mob: AGM: 94477 88 724 |Email: sbi.05387@sbi.co.in

No. of copies required: 4  
To be delivered prior to the filing of the DRHP

To

The Board of Directors  
Popular Vehicles and Services Limited  
Kuttukaran Centre  
Mamangalam,  
Cochin  
Ernakulam 682 025  
Kerala, India (the "Company")

Sub: Proposed initial public offering of equity shares of face value of ₹ [●] each (the "Equity Shares") of Popular Vehicles and Services Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

We, State Bank of India consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Kerala at Ernakulam ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.



Logo:

Name: State Bank of India  
Address: 1<sup>st</sup> Floor Joy's Building, Padma Junction, MG Road, Ernakulam -682035  
Telephone Number(s): 7506337909  
Contact Person: Arvind Pai R, Relationship Manager (SME)  
Email: sbi.05387@sbi.co.in

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.





एस एम् ई ब्रांच एरनाकुलम (5387), जोयीम विल्डिंग, एम् जी रोड, एरनाकुलम -035  
 SME Branch Ernakulam (5387), Joy's Building, M G Road, Ernakulam-682 035  
 എസ്.എം.ഇ.ബ്രാഞ്ച് എറണാകുളം (5387), ജോയ്സ് ബिल्ഡിംഗ്, പത്മ ജെ.കെ.എസ്. സമീപം,  
 എ.ജി.റോഡ്, എറണാകുളം - 682 035.

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This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of State Bank of India, SME Ernakulam Branch

कृते भारतीय स्टेट बैंक  
 For State Bank of India

**Authorized signatory**

Name: Arvind Pai R  
 Designation: Relationship Manager (SME)

Cc:

**Book Running Lead Managers**

**ICICI Securities Limited**

ICICI Venture House,  
 Appasaheb Marathe Marg,  
 Prabhadevi, Mumbai – 400025  
 Maharashtra, India

**Nuvama Wealth Management Limited**

801 - 804, Wing A,  
 Building No 3, Inspire BKC,  
 G Block Bandra Kurla Complex,  
 Bandra East Mumbai 400 051,  
 Maharashtra, India

**Centrum Capital Limited**

Level 9, Centrum House,  
 C.S.T. Road, Vidyanaagari Marg,  
 Kalina, Santacruz (East),  
 Mumbai – 400 098  
 India

**Legal Counsel to the Company as to Indian Law**

**Cyril Amarchand Mangaldas**

3rd Floor, Prestige Falcon Tower,  
 19, Brunton Road, Off. M.G.Road,  
 Bengaluru – 560 025,  
 India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

J. Sagar Associates





एस एम् ई ब्रांच एरनाकुलम (5387), जोयस बिल्डिंग, एम् जी रोड, एरनाकुलम -035  
SME Branch Ernakulam (5387), Joy's Building, M G Road, Ernakulam-682 035  
എസ്.എം.ഇ.ബി.രാഞ്ച് എറണാകുളം (5387), ജോയ്സ് ബി.ഡി.സി.ഗ്, പത്മ ജെ.കെ.എസ് സമീപം,  
എം.ജി.റോഡ്, എറണാകുളം - 682 035.

Tel:0484-2374042 | Fax: 0484-2371576 | Mob: AGM: 94477 88 724 | Email: sbi.05387@sbi.co.in

Sandstone Crest,  
Opposite Park Plaza Hotel,  
Sushant Lok – 1,  
Gurgaon 122 009,  
Haryana





## Corporate and Institutional Banking Business Department

CIBD/LC-AJP/PVSL/01-09/23

September 2023

Date: September 2023

To  
**The Board of Directors**  
**Popular Vehicles and Services Limited**  
Kuttukaran Centre  
Mamangalam,  
Cochin  
Ernakulam 682 025  
Kerala, India (the "Company")

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Popular Vehicles and Services Limited (the "Company" and such offer, the "Offer")**

Dear Sir/Madam,

We, The Federal Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Kerala at Ernakulam ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo:



Name: The Federal Bank Limited  
Address: Federal Towers, Aluva, Ernakulam-683101, Kerala  
Telephone Number(s):  
Contact Person: Arun John Puliyanthuruthel  
Website: www.federalbank.co.in  
Email: arunj@federalbank.co.in  
CIN: L65191KL1931PLC000368

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,  
For and on behalf of **The Federal Bank Limited**



**Authorized signatory**  
Name: Arun John Puliyanthuruthel  
Designation: Relationship Manager  
Date: September 23



Cc:

**Book Running Lead Managers**

**ICICI Securities Limited**

ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400025  
Maharashtra, India

**Nuvama Wealth Management Limited**

801 - 804, Wing A,  
Building No 3, Inspire BKC,  
G Block Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**Centrum Capital Limited**

Level 9, Centrum House,  
C.S.T. Road, Vidyanagari Marg,  
Kalina, Santacruz (East),  
Mumbai – 400 098  
India

**Legal Counsel to the Company as to Indian Law**

**Cyril Amarchand Mangaldas**

3rd Floor, Prestige Falcon Tower,  
19, Brunton Road, Off. M.G.Road,  
Bengaluru – 560 025,  
India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**J. Sagar Associates**

Sandstone Crest,  
Opposite Park Plaza Hotel,  
Sushant Lok – 1,  
Gurgaon 122 009,  
Haryana



## Corporate and Institutional Banking Business Department

CIBD/LC-AJP/PVSL/01-09/23

September 2023

Date: September 2023

To  
**The Board of Directors**  
**Popular Vehicles and Services Limited**  
Kuttukaran Centre  
Mamangalam,  
Cochin  
Ernakulam 682 025  
Kerala, India (the "Company")

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Popular Vehicles and Services Limited (the "Company" and such offer, the "Offer")**

Dear Sir/Madam,

We, The Federal Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Kerala at Ernakulam ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Logo:



Name: The Federal Bank Limited  
Address: Federal Towers, Aluva, Ernakulam-683101, Kerala  
Telephone Number(s):  
Contact Person: Arun John Puliyanthuruthel  
Website: www.federalbank.co.in  
Email: arunjp@federalbank.co.in  
CIN: L65191KL1931PLC000368

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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Yours faithfully,  
For and on behalf of **The Federal Bank Limited**



**Authorized signatory**  
Name: Arun John Puliyanthuruthel  
Designation: Relationship Manager  
Date: September 23



**Cc:**

**Book Running Lead Managers**

**ICICI Securities Limited**

ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400025  
Maharashtra, India

**Nuvama Wealth Management Limited**

801 - 804, Wing A,  
Building No 3, Inspire BKC,  
G Block Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

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Level 9, Centrum House,  
C.S.T. Road, Vidyanagari Marg,  
Kalina, Santacruz (East),  
Mumbai – 400 098  
India

**Legal Counsel to the Company as to Indian Law**

**Cyril Amarchand Mangaldas**

3rd Floor, Prestige Falcon Tower,  
19, Brunton Road, Off. M.G.Road,  
Bengaluru – 560 025,  
India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**J. Sagar Associates**

Sandstone Crest,  
Opposite Park Plaza Hotel,  
Sushant Lok – 1,  
Gurgaon 122 009,  
Haryana



**Corporate and Institutional Banking Business Department**

CIBD/LC-AJP/PVSL/01-09/23

September 2023

Date: September 2023

To  
**The Board of Directors**  
**Popular Vehicles and Services Limited**  
Kuttukaran Centre  
Mamangalam,  
Cochin  
Ernakulam 682 025  
Kerala, India (the "Company")

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Popular Vehicles and Services Limited (the "Company" and such offer, the "Offer")**

Dear Sir/Madam,

We, The Federal Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Kerala at Ernakulam ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Logo:



Name: The Federal Bank Limited  
Address: Federal Towers, Aluva, Ernakulam-683101, Kerala  
Telephone Number(s):  
Contact Person: Arun John Puliyanthuruthel  
Website: www.federalbank.co.in  
Email: arunj@federalbank.co.in  
CIN: L65191KL1931PLC000368

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.



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Yours faithfully,  
For and on behalf of **The Federal Bank Limited**



**Authorized signatory**  
Name: Arun John Puliyanthuruthel  
Designation: Relationship Manager  
Date: September 23



**Cc:**

**Book Running Lead Managers**

**ICICI Securities Limited**

ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400025  
Maharashtra, India

**Nuvama Wealth Management Limited**

801 - 804, Wing A,  
Building No 3, Inspire BKC,  
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Bandra East Mumbai 400 051,  
Maharashtra, India

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Level 9, Centrum House,  
C.S.T. Road, Vidyanagari Marg,  
Kalina, Santacruz (East),  
Mumbai – 400 098  
India

**Legal Counsel to the Company as to Indian Law**

**Cyril Amarchand Mangaldas**

3rd Floor, Prestige Falcon Tower,  
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Bengaluru – 560 025,  
India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**J. Sagar Associates**

Sandstone Crest,  
Opposite Park Plaza Hotel,  
Sushant Lok – 1,  
Gurgaon 122 009,  
Haryana

## Corporate and Institutional Banking Business Department

CIBD/LC-AJP/PVSL/01-09/23

September 2023

Date: September 2023

To  
**The Board of Directors**  
**Popular Vehicles and Services Limited**  
Kuttukaran Centre  
Mamangalam,  
Cochin  
Ernakulam 682 025  
Kerala, India (the "Company")



**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Popular Vehicles and Services Limited (the "Company" and such offer, the "Offer")**

Dear Sir/Madam,

We, The Federal Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Kerala at Ernakulam ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

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Logo:



Name: The Federal Bank Limited  
Address: Federal Towers, Aluva, Ernakulam-683101, Kerala  
Telephone Number(s):  
Contact Person: Arun John Puliyanthuruthel  
Website: www.federalbank.co.in  
Email: arunj@federalbank.co.in  
CIN: L65191KL1931PLC000368

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We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,  
For and on behalf of **The Federal Bank Limited**



**Authorized signatory**  
Name: Arun John Puliyanthuruthel  
Designation: Relationship Manager  
Date: September 23



**Cc:**

**Book Running Lead Managers**

**ICICI Securities Limited**

ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400025  
Maharashtra, India

**Nuvama Wealth Management Limited**

801 - 804, Wing A,  
Building No 3, Inspire BKC,  
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Level 9, Centrum House,  
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Kalina, Santacruz (East),  
Mumbai – 400 098  
India

**Legal Counsel to the Company as to Indian Law**

**Cyril Amarchand Mangaldas**

3rd Floor, Prestige Falcon Tower,  
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Bengaluru – 560 025,  
India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**J. Sagar Associates**

Sandstone Crest,  
Opposite Park Plaza Hotel,  
Sushant Lok – 1,  
Gurgaon 122 009,  
Haryana

Date: 11.09.2023

To

**The Board of Directors**  
**Popular Vehicles and Services Limited**  
Kuttukaran Centre  
Mamangalam,  
Cochin  
Ernakulam 682 025  
Kerala, India (the "**Company**")

**Sub: Proposed initial public offering of equity shares of face value of ₹ [•] each (the "Equity Shares") of Popular Vehicles and Services Limited (the "Company" and such offer, the "Offer")**

Dear Sir/Madam,

We, Axis Bank Limited consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file, with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Kerala at Ernakulam ("**RoC**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: Axis bank Limited  
Address: WBC Kochi, I Floor, Pukalakkat City centre and Sivadas Towers, M K K Nair road, Palarivattom, Kochi 682025  
Telephone Number(s): 9176615850  
Contact Person: Rajeev V G  
Website: WWW.axisbank.com  
Email: Rajeev.vg@axisbank.com  
CIN: L65110GJ1993PLC020769

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.





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We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

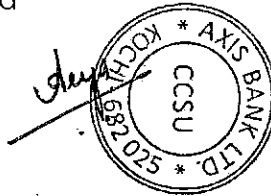
For and on behalf of Axis bank Limited

**Authorized signatory**

Name: Arya Sudhakaran

Designation: Assistant Vice President

Date: 11.09.2023



**Cc:**

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