



cyril amarchand mangaldas  
ahead of the curve

Ref:BLR/1725

September 28, 2023

**The Board of Directors  
Popular Vehicles and Services Limited**

Kuttukaran Centre  
Mamangalam, Cochin  
Ernakulam 682 025  
Kerala, India

Ladies and Gentlemen:

**Re: Proposed initial public offering of equity shares of face value of ₹2 each (the “Equity Shares”) of Popular Vehicles and Services Limited (the “Company” and such initial public offering, the “Offer”)**

We, the undersigned, hereby consent to act as the Legal Counsel to the Company, as to Indian Law appointed in relation to the Offer, and consent to our name being inserted as the “*Legal Counsel to the Company as to Indian Law*” in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus to be filed with the Securities and Exchange Board of India (“**SEBI**”) and the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the Registrar of Companies, Kerala at Ernakulam and thereafter file with SEBI and the Stock Exchanges.

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Yours faithfully,

For **Cyril Amarchand Mangaldas**

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**Reuben Chacko**  
*Partner and Regional Co-head, Markets Practice (South)*

Cyril Amarchand Mangaldas  
Advocates & Solicitors

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